

PARTIAL RECONVEYANCE

MTC 39201-MS

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated FEBRUARY 1, 1995 executed and delivered by EAST CASCADE PROPERTIES INC., TO VICTOR W. SMITH AS BENEFICIARY recorded FEBRUARY 15, 1995 IN VOLUME M95 AT PAGE 3430, Microfilm Records of Klamath County, Oregon, having received from the Beneficiary under said trust deed, or Beneficiary's successor in interest, a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

SEE ATTACHED LEGAL DESCRIPTION MADE A PART HEREOF

to be held by the said Trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

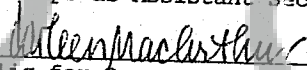
IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated NOVEMBER 18, 1996


Trustee-Amerititle, Jean Phillips

State of Oregon, County of Klamath)ss.

This instrument was acknowledged before me this 18th day of NOVEMBER, 1996 by Jean Phillips as Assistant Secretary of AMERITITLE.


Notary Public for Oregon
SEAL

11-7-97
My commission expires

Return:

EAST CASCADE PROPERTIES
P.O. BOX 214
Klamath Falls, Oregon 97601

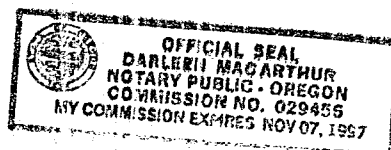


EXHIBIT "A"
LEGAL DESCRIPTION

36222

A tract of land situated in the N1/2 NE1/4 of Section 18, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin, from which the Northeast corner of said Section 18 bears North 66 degrees 16' 33" East 1022.84 feet; thence South 89 degrees 11' 24" East 834.56 feet to a 5/8 inch iron pin on the Southwesterly right of way line of Uhrman Road; thence South 31 degrees 46' 03" East, along said right of way line 184.53 feet to a 5/8 inch iron pin on the East line of said Section 18; thence South 00 degrees 28' 16" West 763.39 feet to the N1/2 corner; thence North 89 degrees 11' 24" West, along the South line of said N1/2 NE1/4, 933.00 feet to a 5/8 inch iron pin; thence North 00 degrees 28' 16" East 918.89 feet to the point of beginning, with bearings based on Survey No. 3376, as recorded in the office of the Klamath County Surveyor.

The above tract of land being subject to a 30 foot ingress/egress easement to property to the West, said easement being parallel with and adjacent to the So

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 18th day
of November A.D. 19 96 at 3:53 o'clock P. M., and duly recorded in Vol. M96
of Mortgages on Page 36221

Bernetha G. Letsch, County Clerk
By Kathleen Rose

FEE \$15.00