

28531

RECORDATION REQUESTED BY:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank
801 Main Street
Klamath Falls, CR 97601

SEND TAX NOTICES TO:

Clyde Collins and Linda J. Collins
14816 South Broadway
Gardena, CA 90248

Vol. 796 Page 36300

'96 NOV 19 AM 1:56

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

South Valley Bank

on this 19th day of November A.D., 19 96
at 11:56 o'clock A.M. and duly recorded
in Vol. M96 of Mortgages Page 36300

Bernetha G. Letsch County Clerk

By

Kathleen Ross

Fee. \$10.00

Deputy.

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 24, 1996, BETWEEN Clyde Collins and Linda J. Collins, as TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 14816 South Broadway, Gardena, CA 90248; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated December 20, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on December 27, 1993 in the office of the County Clerk of Klamath County at page 34589, Volume M03.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The SW 1/4 NE 1/4, S 1/2 SE 1/4 NE 1/4, N 1/2 SE 1/4, AND E 1/2 SE 1/4 SE 1/4, Less the South 628 feet thereof, of Section 22, Township 38 South, Range 11 1/2 East of the Willamette Meridian, SAVING AND EXCEPTING that portion lying within the county road.

The Real Property or its address is commonly known as Mildebrand Road, Dairy, OR 97625. The Real Property tax identification number is 3811V 2200 600 and 3811V 2200 400.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to September 30, 1997

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Clyde Collins
x Clyde Collins

Linda J. Collins
Linda J. Collins

LENDER:

South Valley State Bank

By:

K. L. Van Tassel
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF CaliforniaCOUNTY OF Los Angeles

On this day before me, the undersigned Notary Public, personally appeared Clyde Collins and Linda J. Collins, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of November, 19 96.

By Margaret Pilon Notary Public in and for the State of California
Residing at 1875 W Redondo Beach Blvd, #308
Gardena, CA 90247
My commission expires March 28, 2000



10-