

2876C

96 11 21 P3:51

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MTC 39042KR

After recording return to: William M. Ganong, Attorney at Law  
635 Main Street, Klamath Falls, OR 97601

## SUBORDINATION AGREEMENT

The undersigned Wanda Long, owner of the beneficial interest in that certain Trust Deed dated October 31, 1995, recorded November 16, 1995 in book M95 at page 31333 of the Mortgage records of the Clerk of Klamath County, Oregon, and made by Jeffrey Dean Mueller and Jeffrey Duane Davies, as Grantor, for the benefit of Wanda Long, as Beneficiary, in consideration of the payment of \$10,000 by Jeffrey Duane Davies, does hereby subordinate the lien of said Trust Deed and Beneficiary's rights thereunder to the lien of that certain Trust Deed made by Jeffrey Davies, as Grantor, in favor of Jacqueline M. Flory and Gene T. Flory, Trustees of the Jacqueline M. and Gene T. Flory Living Trust Dated July 21, 1994, as Beneficiary, dated November 13, 1996, and recorded November 21, 1996, in book M96 at Page 36755, of the Mortgage records of the Clerk of Klamath County, Oregon.  
\* recorded November 6, 1995 Volume M95 Page 30343 Microfilm Records of Klamath County  
Dated: November 14, 1996.

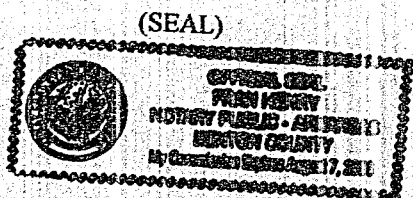
Wanda Long  
Wanda Long

Arkansas  
State of Oklahoma, County of Benton ):

This instrument was acknowledge before me on November 18, 1996, by  
Wanda Long.

Frank Hendrix  
Notary Public for the State of Oklahoma Arkansas

My commission expires: Aug. 7 2006



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 21st day  
of November A.D., 19 96 at 3:51 o'clock P. M., and duly recorded in Vol. M96  
of Mortgages on Page 36754.

FEE \$10.00

Bernetha G. Letsch County Clerk

By Lettsen Ross