

28839

COLLATERAL

Vol. 196

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 21, 1996, executed and delivered by CHARLES WHITNEY and TERRY LEE MARTA, not as tenants in common, but with rights of survivorship to ASPEN TITLE & ESCROW, INC., trustee, in which BRUCE E. BRINK and HELEN G. WOLTER, with rights of survivorship, is the beneficiary, recorded on October 23, 1996, in book/reel/volume No. M-96 on page 33556 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN. . . .

This Assignment is a Collateral Assignment and is given as additional security for a debt owed by Assignees to Assignor.

hereby grants, assigns, transfers and sets over to DENNIS L. SIMPSON, a Limited Partnership, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$13,000.00 with interest thereon from October 23, 1996.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: November 12, 1996

Bruce E. Brink

Bruce E. Brink

Helen G. Wolter

Helen G. Wolter

STATE OF OREGON, County of Klamath, ss.

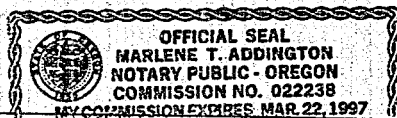
This instrument was acknowledged before me on November 22, 1996, by Bruce E. Brink and Helen G. Wolter

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



Marlene T. Addington

Notary Public for Oregon

My commission expires March 22, 1997

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

Aspen Title
Attn: Collection Dept.

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____

Deputy

EXHIBIT "A"

A portion of Lots 13 and 14, Block 53, SECOND HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on Michigan Avenue 26' 3" Southeasterly from the Northwesterly corner of Lot 14, Block 53, SECOND HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON; thence Northeasterly at right angles to Michigan Avenue 60 feet; thence Southeasterly and parallel to Michigan Avenue 26' and 3"; thence Southwesterly and parallel with Menlo Avenue Way 60 feet to the line of Michigan Avenue; thence Northwesterly along the line of Michigan Avenue 26' 3" to the place of beginning.

CODE 1 MAP 3809-28CC TL 1700

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 25th day
of November A.D., 19 96 at 11:09 o'clock A. M., and duly recorded in Vol. M96,
of Mortgages on Page 36933.

FEE \$15.00

Bernetha G. Letsch, County Clerk

By Kathleen Ross