

DEC -2 P357

MEMORANDUM OF LEASE
AND
OPTION TO PURCHASE

961640

DATED: December 2, 1996

By an instrument in writing dated
William and Patsy Howard and Jaclyn Sue Chandler Jackson,
Landlord, has leased to William Thomas Lott, Sr. and Tenant, and
given tenant an option to purchase, dated December 2, 1996 the
following described property:

Lot 21, Block 103, KLAMATH FALLS FOREST ESTATES,
HIGHWAY 66 UNIT, PLAT NO. 4, in the County of Klamath,
State of Oregon.

This Memorandum is executed to evidence and confirm the
lease and option to purchase referred to above, to which
reference is made for its terms and conditions which include the
following:

1. Term. 1996.
2. Option to Purchase. The option to purchase must be exercised by

LANDLORDS:

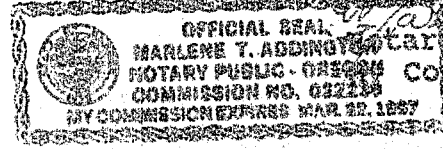
Jaclyn Sue Chandler Jackson
Jaclyn Sue Chandler

TENANTS:

Patsy E. Howard
William Thomas Lott Jr.

STATE OF OREGON)
County of Klamath) ss.

On this 2nd day of December, 1996, appeared William Howard
& Patsy E. Howard for themselves as a Landlord, and Jaclyn Sue Chandler Jackson (Landlords) and
William Thomas Lott, Sr. and William Thomas Lott, Jr. (Tenants) and
acknowledged this Memorandum of Lease to be their voluntary act
and deed.



Return to:

P.O. Box 1438

Cottonwood, CA, 96022

MEMORANDUM OF LEASE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 2nd day
of December A.D. 19 96 at 3:57 o'clock P.M., and duly recorded in Vol. 896
of Deeds on Page 37741

FEE \$30.00

Bernetha G. Letsch, County Clerk
By *Kathleen Rose*