

20431

RECORDATION REQUESTED BY:

South Valley Bank & Trust  
8216 South Sixth Street  
Klamath Falls, OR 97603

36 DEC 14 P1:20

Vol. MC Page 37698

WHEN RECORDED MAIL TO:

South Valley Bank & Trust  
8216 South Sixth Street  
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Berry A Rigo and Karen D Rigo  
P O Box 55  
Midland, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 5, 1993, BETWEEN BERRY A RIGO AND KAREN D RIGO, AS TENANTS BY THE ENTIRETY (REFERRED TO BELOW AS "GRANTOR"), WHOSE ADDRESS IS P O BOX 55, MIDLAND, OR 97603; AND SOUTH VALLEY BANK & TRUST (REFERRED TO BELOW AS "LENDER"), WHOSE ADDRESS IS 8216 SOUTH SIXTH STREET, KLAMATH FALLS, OR 97603.

**DEED OF TRUST.** Grantor and Lender have entered into a Deed of Trust dated April 27, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded May 3, 1993 in the office of the County Clerk of Klamath County, Oregon in Vol. 1553 of Mortgages on Page 2025, Reception #2000.

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Tract 27, ALTA MONT SMALL FARMS, in the County of Klamath, State of Oregon, EXCEPTING THEREFROM the following: Beginning at the Northeast corner of Lot 27, ALTA MONT SMALL FARMS, a platted subdivision in Section 18, Township 19 South, Range 9 East of the Willamette Meridian; thence South 8 degrees 11' West a distance of 330 feet to the Southeast corner of said Lot 27; thence North 88 degrees 49' West a distance of 10 feet; thence North 8 degrees 11' East a distance of 330 feet to the North line of said Lot 27; thence South 88 degrees 49' East a distance of 10 feet to the point of beginning, being a strip of land 10 feet wide along East edge of Lot 27, conveyed to Klamath County.

The Real Property or its address is commonly known as 5505 Allenton Drive, Klamath Falls, OR 97603. The Real Property tax identification number is 2803-15C4 TL 600.

**MODIFICATION.** Grantor and Lender hereby modify the Deed of Trust as follows:

Extend maturity date to September 30, 1997.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement executed by the Deed of Trust (the "Note"). It is the intention of Lender to retain as debtors all parties to the Deed of Trust and all parties, including accommodation makers, and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

**EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.**

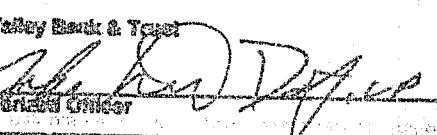
**GRANTOR:**

  
X \_\_\_\_\_  
Berry A Rigo

  
X \_\_\_\_\_  
Karen D Rigo

**LENDER:**

South Valley Bank & Trust

  
By: \_\_\_\_\_  
CHERYL A SANDBERG  
NOTARY PUBLIC OREGON  
COMMISSION NO. D-3400  
MY COMMISSION EXPIRES MAY 15, 1999

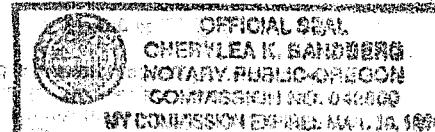
## INDIVIDUAL ACKNOWLEDGMENT

STATE OF

OREGON

COUNTY OF

Klamath



On the day before me, the undersigned Notary Public, personally appeared Berry A Rigo and Karen D Rigo, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26 day of November, 1993.

Notary Public in seal for the State of

CHERYLE A. SANDBERG

NOTARY PUBLIC OREGON

COMMISSION NO. D-3400

MY COMMISSION EXPIRES MAY 15, 1999

My commission expires 3-20-99

RECORDED IN INDEX

SEARCHED INDEXED SERIALIZED FILED

LENDER ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Klamath

OFFICIAL SEAL  
TRINA L. FISHER  
NOTARY PUBLIC OREGON  
COMMISSION NO. 041704  
MY COMMISSION EXPIRES JUL. 27, 1998

On the 26th day of November, 1996, before me, the undersigned Notary Public, personally appeared John F. Dwyer and known to me to be the Vice-President, authorized agent for the Lender, that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therin mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lorraine M. Fisher

Notary Public in and for the State of Oregon

Residing at Klamath Falls  
My commission expires 7-27-98

LAGER PRO, Reg. U.S. Pat. & T.M. Off., Vol. 2220 (1) 1990 CPI Publications, Inc. All rights reserved (TM-1990 PAGE 111 REV. 04-82)

SOCIAL SECURITY NUMBER

TERMINUS

MAIL ADDRESS

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 4th day  
of December A.D. 19 96 at 1:40 o'clock P. M., and duly recorded in Vol. M96  
of Mortgages on Page 37398.

Bernetha G. Letsch County Clerk

By Katherine Rossi

CONCERNING ASSESSMENT: I declare and warrant that the value of the subject property is \$100,000.00, and that the same is sufficient to pay all taxes, assessments, and other charges which may be levied against the same.

STATE TAXES AND OTHER TAXES FOR THE YEAR 1991:

PROPERTY TAXES: \$100.00 (TAXES ARE PAID IN ADVANCE FOR THE YEAR 1991)

AD VALOREM TAXES: \$100.00 (TAXES ARE PAID IN ADVANCE FOR THE YEAR 1991)

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