



WARRANTY DEED

ASPEN TITLE ESCROW NO. 05045588

AFTER RECORDING RETURN TO:

ETHAN E. LOCKS

325 Richardson Way
Mill, CA 94941

 UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

 JOAN MC CARTHY, hereinafter called GRANTOR(S), convey(s) to
 ETHAN E. LOCKS, hereinafter called GRANTEE(S), all that real
 property situated in the County of Klamath, State of Oregon,
 described as:

 SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
 THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
 HEREIN

 "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

 and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land,

 and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

 The true and actual consideration for this transfer is
 \$7,500.00.

 In construing this deed and where the context so requires, the
 singular includes the plural.

 IN WITNESS WHEREOF, the grantor has executed this instrument
 this 3rd day of December, 1996.

Joan Mc Carthy
 JOAN MC CARTHY

 STATE OF OREGON)
) ss.
 County of Jackson)

 The foregoing instrument was acknowledged before me this 5th
 day of December, 1996, by Joan Mc Carthy.

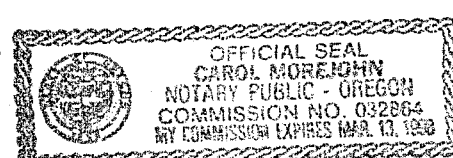
 Before me: Carol Monaghan
 Notary Public for Oregon
 My Commission Expires: April 10, 2000


EXHIBIT "A"

PARCEL 1:

Lot 7, Block 7, NORTH BLV, in the County of Klamath, State of Oregon.

CODE 58 MAP 3614-34DC TL 7700

PARCEL 2:

Lot 8, Block 7, NORTH BLV, in the County of Klamath, State of Oregon. EXCEPT THEREFROM that portion deeded to the State of Oregon, by and through its State Highway Commission for road purposes by Deed recorded in Book 250 at Page 259, Deed Records of Klamath County, Oregon.

CODE 58 MAP 3614-34DC TL 7800

PARCEL 3:

Beginning at a basalt rock set in the ground and marked with a cross, same being 1668 feet West of the Southeast corner of Section 34, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon; thence West 321 feet; thence North 260 feet to the Southwest corner of the tract to be conveyed herein; thence North 50 feet; thence East 100 feet; thence South 50 feet; thence West 100 feet to the point of beginning of description of said tract to be conveyed, said tract being 50 feet by 100 feet.

EXCEPTING THEREFROM that certain parcel described in deed from Pauline Morton, being the same person as Pauline Wessel and Marion R. Morton, wife and husband and Marion F. Miller and Beatrice B. Miller, husband and wife, to State of Oregon, by and through its State Highway Commission, dated June 2, 1951, recorded July 18, 1951 in Book 248 at Page 455, Deed Records of Klamath County, Oregon.

ALSO LESS AND EXCEPT any portion lying within the Klamath Falls-Lakeview State Highway 140.

CODE 58 MAP 3614-34DC TL 7600

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 9th day
of December A.D., 1956 at 11:08 o'clock A.M., and duly recorded in Vol. M96
of Deeds on Page 38291.

FEE \$35.00

Bernetha G. Letsch, County Clerk

By Bernetha G. Letsch