

ATC: 961044

## RECISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed made by WILLIAM F. VERLING, SINGLE MAN, AND DONNA A. AMICI, SINGLE WOMAN, as grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as trustee, in favor of AWARD MORTGAGE, INC., An Oregon Corporation, as beneficiary, dated June 14, 1993, recorded June 24, 1993, in the mortgage records of KLAMATH County, Oregon, in Book M93, Page 14999, covering the following described real property situated in said county and state, to-wit:

LOT 20, VALLEY VIEW, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on August 2, 1996, in Book M96, Page 23533,; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default--past, present or future--under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: December 4, 1996

REGIONAL TRUSTEE SERVICES CORPORATION

By: Aleta Lavandier

ALETA LAVANDIER  
PRESIDENT

STATE OF Washington

ss.

COUNTY OF KING

This instrument was acknowledged before me on December 4, 1996, by ALETA LAVANDIER, PRESIDENT, of REGIONAL TRUSTEE SERVICES CORPORATION, A Washington Corporation.

REBECCA L. PHILLIPS  
STATE OF WASHINGTON  
NOTARY PUBLIC  
MY COMMISSION EXPIRES 12-15-98

Rebecca L. Phillips  
Notary public for Washington  
My commission expires 12-15-98

(SPACE RESERVED FOR RECORDER'S USE)

WHEN RECORDED RETURN TO:

REGIONAL TRUSTEE SERVICES CORPORATION  
2720 WASHINGTON MUTUAL TOWER  
1201 THIRD AVENUE  
SEATTLE WA 98101

Trustee No. 09-ME-7764  
Loan No. 719602 FRMA

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 9th day  
of December A.D., 19 96 at 11:10 o'clock A.M., and duly recorded in Vol. M96  
of Mortgages on Page 38296

Bernetha G. Letsch County Clerk

By Kathleen R. Rasmussen

FEE \$10.00