

After recording return to:

96 DEC 12 P2:57

Farm Credit Services
PO Box 148
Klamath Falls, OR 97601

Customer/Note No. 38947-441
Kurt C. Thomas

RELEASE AGREEMENT

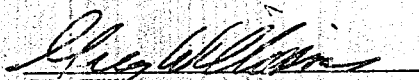
For good and valuable consideration, Lender certifies as follows:

Release/Debt Fully Discharged: The note and all other indebtedness secured by the Loan Documents having been fully discharged, the following Loan Documents are released:

The Federal Land Bank of Spokane Mortgage dated July 13, 1977 and executed by John R. Norton, III, A.T. Spence, Jr. and Ophelia Spence, recorded on July 28, 1977 in Book M-77, of Mortgages, Page 13493 in the records of Klamath County, State of Oregon.


Dated: December 11, 1996

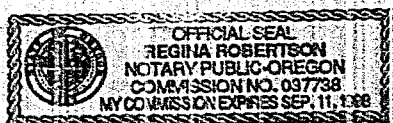
Lender: AgAmerica, FCB, successor in interest to
The Federal Land Bank of Spokane


Greg Williams
Regional Vice President

State of Oregon)
) ss.
County of Klamath)

On 12-11-96, before me personally appeared Greg Williams, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.


Regina Robertson



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Farm Credit Services the 12th day
of December A.D., 19 96 at 2:57 o'clock P. M., and duly recorded in Vol. M96,
of Mortgages on Page 38721.

FEE: \$10.00

Bernetha G. Letsch County Clerk
By Kathleen Ross