

29872 A7C COLL 2364

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated MARCH 21, 1996, executed and delivered by ISMAEL MORELOS AND REFUGIO MORALES husband and wife, grantor, to ASPEN TITLE & ESCROW, INC., trustee, in which STEVEN D. PITT is the beneficiary, recorded on MARCH 28, 1996, in book/reel/volume No. M96 on page 8700 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

LOT 566, BLOCK 115, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of KLAMATH, STATE OF OREGON

CODE 1 MAP 3809 33AC TL 17200

hereby grants, assigns, transfers and sets over to GAYLE PAYNE NICHOLSON, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

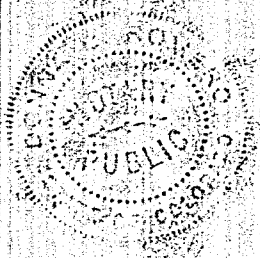
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ with interest thereon from 19.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: December 29, 1996

STEVEN D. PITT



STATE OF COLORADO, County of EL PASO) ss.

This instrument was acknowledged before me on NOVEMBER 29, 1996, by STEVEN D. PITT

This instrument was acknowledged before me on 19, by as of

Notary Public for Oregon

My commission expires COLORADO

MY COMMISSION EXPIRES: October 7, 1999

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

Coll. 2364

DO NOT USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.

Fee: \$10.00

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 12th day of December, 1996, at 3:29 o'clock P.M., and recorded in book/reel/volume No. M96 on page 38726 or as fee/file/instrument/microfilm/reception No. 29872, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Kathleen Russ Deputy