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THIS AGREEMENT, Made and entered into this 7th day of December, 1996 by and between Vernon G. Ludwig and Ofelia Ludwig hereinafter called first party, and Edward L. Harden and Esther E. Harden hereinafter called second party, and hereinafter called third party; WITNESSETH:

RECITALS: On or about August 29, 1994, Edward L. Harden and Esther E. Harden hereinafter called mortgagor, made, executed and delivered to Vernon G. Ludwig and Ofelia Ludwig a promissory note in the sum of \$22,300.00, together with the mortgagor's mortgage or trust deed, hereinafter called the security agreement, securing the note. The security agreement was recorded in the Mortgage Records of Klamath County, Oregon, on September 12, 1994, in book/reel/volume No. M-94 at page 28750 and/or as fee/file/instrument/microfilm/reception No. 87966 (indicate which), reference to which hereby is made.

The first party currently is the owner and holder of the note and security agreement. The second party is ☒ the mortgagor, ☐ the successor in interest of the mortgagor (indicate which) and the current owner of the real property described in the security agreement. The third party, if any, is secondarily liable for the payment of the note, as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is \$37,300.00. Interest thereon is paid to Nov. 16, 1996.

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the security agreement. The first party is willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which hereby is acknowledged by the first party, the first party hereby extends the time(s) for payment of the current unpaid balance of the note as follows:

- 1) Monthly Payments in the amount of \$613.17 beginning January 13, 1997 and continuing on the 13th day of each month thereafter until September 13, 1997 when the entire principal and interest is due and payable.
- 2) The first party is extending to the second party an additional amount of \$15,000.00 in addition to the principal balance of \$37,300.00 - leaving a total amount owed as of the date of this recording \$52,300.00, plus interest beginning December 13, 1996.
- 3) All other terms and provisions to remain the same.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of 14 percent per annum. In no way does this instrument change the terms of the note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if any, and the extension granted herein.

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, interest being payable at the time(s) stated in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In construing document, it is understood that any party may be more than one person. If the context so requires, the singular shall be taken to mean the plural. Generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first above written; if any undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Vernon G. Ludwig
VERNON G. LUDWIG First Party
Ofelia Ludwig
OFELIA LUDWIG

Edward L. Harden
EDWARD L. HARDEN Second Party
Esther E. Harden
ESTHER E. HARDEN

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting such extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by the first party pursuant to Section 226.8(e) of Regulation Z. For this purpose, Stevens-Ness Form No. 1319 or equivalent should be used.

(NOTE: Only the first party's acknowledgment is required.)

CALIFORNIA
STATE OF CALIFORNIA, County of San Bernardino) ss.

This instrument was acknowledged before me on December 7, 1996,
by EDWARD L. HARDEN and ESTHER E. HARDEN

This instrument was acknowledged before me on December 7, 1996,
by Edward L. Harden and Esther E. Harden
as Husband and Wife

of the County of San Bernardino, California



Fred A. Andrade
Comm. #1056669
NOTARY PUBLIC, CALIFORNIA
SAN BERNARDINO COUNTY
Comm. Exp. April 23, 1999

Fred A. Andrade
Notary Public for Oregon
My commission expires 4/23/99 CALIFORNIA

EXTENSION OF MORTGAGE OR TRUST DEED

Vernon G. Ludwig & Ofelia Ludwig

TO

EDWARD L. HARDEN & ESTHER E. HARDEN

After recording return to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/instrument/microfilm/reception No. _____

Record of Mortgage of said County.

Witness my hand and seal of County affixed.

By _____, Deputy.

STATE OF OREGON,

County of

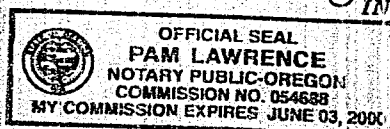
Jackson

} ss.

FORM No. 23--ACKNOWLEDGMENT.
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BE IT REMEMBERED, That on this 11th day of December, 1996,
before me, the undersigned, a Notary Public in and for the State of Oregon, personally appeared the within
named Vernon G. Ludwig + Helia Ludwig

known to me to be the identical individual s. described in and who executed the within instrument and
acknowledged to me that they executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

Pam Lawrence
Notary Public for Oregon

My commission expires 6-3-2000

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Asper Title & Escrow the 12th day
of December A.D., 1996 at 3:29 o'clock P.M., and duly recorded in Vol. M96,
of Mortgages on Page 38727.

FEE \$15.00

Lernetha G. Letsch, County Clerk

By

Hudlum Ross