

30112

Vol. 1746 Page 39237

RECORDATION REQUESTED BY:

96 DEC 11 P1 32

South Valley State Bank
601 Main Street
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank
601 Main Street
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Glenn-Eric Hager
2617 Almond St
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 24, 1996, BETWEEN Glenn-Eric Hager (referred to below as "Grantor"), whose address is 2617 Almond St, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 601 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated August 22, 1991 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on September 11, 1991 at the Klamath County Clerk's Office, Volume M81 at page 18272

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lot 1, Block 5, Tract 1163, Campus 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 2617 Almond St, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to August 25, 2001

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as flexible all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the change and provision of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Glenn-Eric Hager

LENDER:

South Valley State Bank

By J. Mielczyk
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON

COUNTY OF KLAMATH

On this day before me, the undersigned Notary Public, personally appeared Glenn-Eric Hager, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged to me that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24th day of September, 1996.

By Cortie R. Houd
Notary Public in and for the State of OREGON

Residing at Klamath County
My commission expires 3-3-99



93-34-1837

MODIFICATION OF DEED OF TRUST

39237

688-5

09-24-1996
Loan No 301449

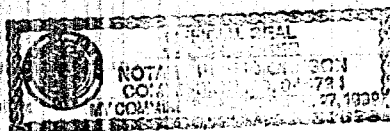
MODIFICATION OF DEED OF TRUST
(Continued)

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UNDER ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Klamath



On this 24 day of October, 1996, before me, the undersigned Notary Public, personally appeared Jim Melaschuk and known to me to be the owner of the authorized agent for the Lender, that executed the within and foregoing instrument as acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tina M Fisher

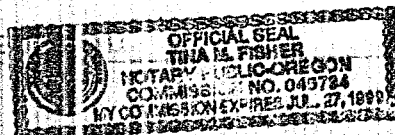
Residing at Klamath Falls

Notary Public in and for the State of Oregon

My commission expires 7-27-99

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MODIFICATION OF DEED OF TRUST



STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 18th day of December A.D., 19 96 at 1:32 o'clock P. M., and duly recorded in Vol. M96 of Mortgages on Page 39237

FEE \$15.00

County Clerk
by Bernetha Letsch

Ruthen Ross

MODIFICATION OF DEED OF TRUST

RECORDING NOTICE TO:

RECORDING NOTICE TO:

WHEN RECORDED HAVE TO:

RECORDATION REQUESTED BY:

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