96 NEC 18 P1:32

Vol. <u>M96</u> Page 39241

FECORDATION REQUESTED BY:

South Valley State Bank 5215 South Sixth Street Kirmath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank 6215 South Sixth Street Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Kenneth S A Cooney and Maria Cooney 34800 Keno Springs Rd Bonanza, OR 97023

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MOD FICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 23, 1096, BETWEEN Kenneth S A Cooney and Maria Cooney, as tenants by the entirety (referred to below as "Grantor"), whose address is 3650 Keno Springs Rd, Ecnanze, OR 97623; and South Valley State Bank (referred to below as "Lender"), whose address is 1215 South State State, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated May 27, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on July 29, 1993 at the County Clerk's Office In Klamath County, Volume 1493 at page 18596

REAL PROPERTY DESCRIPTION. The Dead of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Portion of Lot 2, Block 49 of FIRST ADDITION to the City of Klamath Falls, Oregon, and portion of Lot 7 in Block 7 of EWAUNA HEIGHTS ADDITION to the City of Klamath Falls, Oregon, discribed as follows: Eeginning on the Southerly line of Washington Street In said City of Klamath Falls, Oregon, at the Northwest corner of said Lot 2, Block 49, FIRST ADDITION; thence Northeasterly along said line of Washington Street 50 feet; thence Southeasterly and parallel with Fourth Street, 50 feet; thence Southwesterly and parallel with Fourth Street 60 feet to the Northerly line of alley parallel with Washington Street 6.4 feet; thence Southeasterly and parallel with Fourth Street 60 feet to the Northerly line of alley through said Block 49; thence Southwesterly and parallel with Fourth Street to the place of beginning

The Real Property or its address is commonly known as 328 Washington St, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Majurity date to July 15, 1997

12 14 19

CONTINUING VALIDITY. Except as expressly modified above, the tarms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this !Aodification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Nota"). It is the intention of Lender to retain as liable all parties to the Deed of Trust (the "Nota"). It is the intention of Lender to retain as liable all parties to the Deed of Trust (the "Nota"). It is the intention of Lender to retain as liable all parties to the Deed of Trust (the "Nota"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, makers and endorsers to the Note, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not including accommodation makers, shall not be released by virtue of this Modification is given conditionally, based on the representation to Lender sign this Modification, then all person consents to the changes and provisions of this Modification or oth swise vitil not be released by it. This waiver applies not only to any initial extension or modification but also it all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING FIEAD ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS. GRANTER Kennelh S A Oboney LENDES! Maleu South Valley State Dank 1 By: Authorized Officer IN DIVIDUAL I CKNOWLEDGIAENT didici i esti i istore introduction of the production **通图34**14 STATE OF ing in the late of Fire a control of the COUNTY OF has seen rings. 维生活和指挥4.50 a equipment of the court of the a On this day before me, the undersigned Notary Public, personally appeared Kenneth S.A. Cooney and Maria Cooney, to me known to be the individuals described in and who executed the Nic diffication of Decd of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes herein mentioned. cay of NUGUST 20th Given under my hand and official seal this Residing at 2 8 17 My commission expires OPERDA Notary Public in and for the State of Inte of USA SESSION OF THE PROPERTY OF THE PRO name to called in Bedero de lectu រ១ មាមជ 7000 /12 S020 H bsid 3 35,040 06-53-1869

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