

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL
AND
TRUSTEE'S NOTICE OF SALE

Reference is made to that Trust Deed wherein ERIC CHALLE, is grantor; ASPEN TITLE & ESCROW COMPANY, INC., is Trustee; and ROBERT V. WETHERN, SR., is Beneficiary, recorded in Official/Microfilm Records, Vol. 193, page 18503, or as file/reel/document/instrument number _____, Klamath County, Oregon, covering the following described real property in Klamath County, Oregon:

Lot 10, Block 59, KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT, PLAT NO. 2, in the County of Klamath, State of Oregon.

Code 219 Map 3811-16DO TL 3200

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: payment due the 15th day of April 1995 in the amount of \$106.24 and a like payment on the 15th day of each month thereafter; failure to pay real property taxes for the years 1993-94; 1994-95; 1995-96; 1996-97.

The sum owing on the obligation secured by the trust deed is: \$3,528.04 plus interest at the rate of 10% per annum from 3/15/95

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on April 30, 1997 at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 540 Main St., #301, Klamath Falls, Klamath, County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

This communication is an attempt to collect a debt. Any information obtained will be used for that purpose.

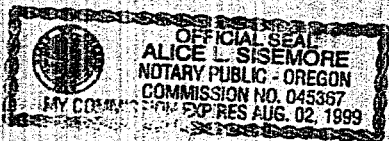
Dated: December 20, 1996.

William L. Sisemore
William L. Sisemore, Successor Trustee

STATE OF OREGON, County of Klamath) ss

The foregoing was acknowledged before me on December, 1996, by William L. Sisemore.

Alice L. Sisemore, Notary Public for Oregon-My Commission Expires: 08/02/99



Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath) ss

Filed for record on December 20, 1996, at 10:23 o'clock A. m. and recorded in 1796 page 39513 or as file/reel/document/instrument number 30234 of mortgages.

Bernetha G. Letsch

County Clerk, by Kristin Rose

Deputy

After recording, return to:

William L. Sisemore

Attorney at Law

540 Main Street, #301

Klamath Falls, OR 97601

Fee: \$10.00