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When Recorded Return to
Requestor:

96 DEC 20 AM 4:43

Vol. 1796 Page 39520

U. S. Bancorp Home Loans
P.O. Box 8264
Boise, ID 83707

Attn: Reconveyances

911033-3

This Space for Recorders Use

K-48856


SUBSTITUTION OF TRUSTEE
AND
DEED OF FULL RECONVEYANCE

he The undersigned United States National Bank of Oregon, in and under the provisions of that certain Deed of Trust executed by Larry G. & Lorain J. DeSpain, to Transamerica Title Ins. as Trustee for United States National Bank of Oregon dated February 7, 1978, and recorded February 18, 1978 in the office of the Recorder of Klamath County, State of Oregon Inst. No. 43220 Book M78 Page 2938 of Official Records, do(es) in accordance with the provisions of said Deed of Trust, hereby give notice of the Substitution and Appointment of U. S. BANK OF WASHINGTON, NATIONAL ASSOCIATION in place and instead of Transamerica Title Ins. the trustee above named, and do(es) hereby vest in said substituted Trustee, all the rights, title, estate, power, duty and trusts conferred by said Deed of Trust upon the Trustee therein named.

And whereas the indebtedness secured, to be paid by the Deed of Trust above mentioned has been fully paid and/or satisfied.

NOW THEREFORE, U. S. BANK OF WASHINGTON, NATIONAL ASSOCIATION as substituted, Trustee, does hereby GRANT AND RECONVEY unto the parties entitled thereto without warranty, all the estate and interest derived to the said Trustee under said Deed of Trust in the lands therein described, situated in the County of Klamath, State of Oregon. Reference being hereby made specifically to said Deed of Trust and the record thereof for a particular description of said lands.

Dated: 11-22-96

U. S. BANK OF WASHINGTON, NATIONAL ASSOCIATION
Substituted Trustee
Deb Jenkins, Vice PresidentUnited States National Bank of Oregon
Beneficiary
Mike Westover, Vice President

39521

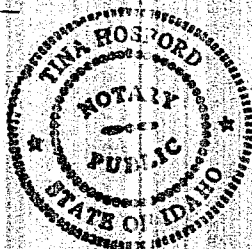
STATE OF IDAHO)
COUNTY OF ADA) ss.

On 11-22-96 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Deb Jenkins/ Mike Westover personally known to me to be the VICE PRESIDENT of the Banking Association/Corporation that executed the within instrument, therein named, and acknowledged to me that such Banking Association/Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal. My appointment expires: 01-09-2001

Tina Hosford

RE052



STATE OF OREGON : COUNTY OF KLAMATH:

Filed for record at request of U.S. Bancorp Home Loans the 20th day
of December A.D. 19 96 at 10:43 o'clock A. M., and duly recorded in Vol. M96
of Mortgages on Page 39520

FEE \$20.00

Bernetha G. Letsch, County Clerk

by Kathleen Ross