

BARGAIN AND SALE DEED

REGINALD R. DAVIS, Trustee of the REGINALD R. DAVIS TRUST, Grantor, conveys to SCOTT R. DAVIS, LAURA M. GRIFFITH, and MARK R. DAVIS, as Tenants in Common, all of his interest in the following described real property situate in Klamath County, Oregon, to wit:

A Three-Eighths interest in a parcel of land located in the SW1/4 SE1/4 SW1/4 of Section 10 and in the NE1/4 NW1/4 of Section 15, Township 39S., Range 10 E.W.M., more particularly described as follows:
Beginning at a point 767.5 feet West from the Southeast corner of the NE1/4 of the NW1/4 of said Section 15; thence West 292.5 feet, thence North 2380 feet; thence due Southeast 413.7 feet; thence South 2087.5 feet to the point of beginning.

The true and actual consideration for this transfer is love and affection and is for estate planning.

All tax statements should be mailed as previously designated.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations.

Dated this 26th day of December, 1996

Reginald R. Davis
REGINALD R. DAVIS, Trustee

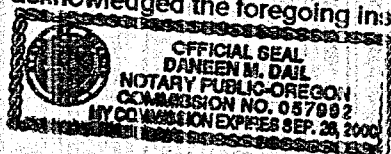
Trustee

STATE OF OREGON)

) ss. December 26, 1996

County of Klamath)

Personally appeared the above-named Reginald R. Davis and acknowledged the foregoing instrument to be his voluntary act before me:



Doreen M. Dail

Notary Public for Oregon

My commission expires: 09/26/2000

AFTER RECORDING RETURN TO:
Reginald R. Davis
3133 Front Street
Klamath Falls, Or 97601

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Reginald R. Davis
of December A.D., 1996 at 9:39 o'clock A.M., and duly recorded in Vol. M96
of Deeds on Page 39918

FEE \$30.00

by Bernetha G. Lensch, County Clerk
Bernetha G. Lensch