

After Recording Return to:
Wells Fargo Bank
Attn: San Rivera
P.O. Box 85293
San Diego, CA 92186-5293

30418

96 DEC 26 P1:31

Vol. m96 Page 39951

Loan No. 0000348995

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that THOMAS M. WATSON AND ELAINE S. WATSON, HUSBAND AND WIFE is the Grantor, and KLAMATH COUNTY TITLE COMPANY is the Trustee, and FIRST NATIONAL BANK OF OREGON is the Beneficiary under that certain trust deed dated November 22, 1972 and recorded on November 22, 1972 in Book/Reel/Volume No. 72 at Page 13562 or as Fee/File/Instrument/Microfilm Reception No. 70681 of the Mortgage Records of KLAMATH County, OREGON.

The undersigned, who is the present Beneficiary under said trust deed desires to appoint a new Trustee in the place and stead of the original Trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints FORREST N.A. BACCI, ATTORNEY AT LAW, whose address is 1001 SW FIFTH AVE PORTLAND, OR 97204, as successor Trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

DATE: December 9, 1996

Wells Fargo Bank, N.A., as successor to First Interstate Bank of Oregon, N.A., formerly known as First National Bank of Oregon

By:


SHERI D. HALL,
VICE PRESIDENT

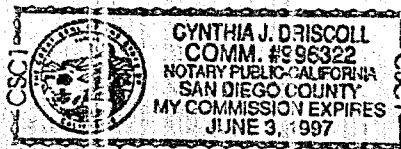
STATE OF CALIFORNIA
County of San Diego

CYNTHIA J. DRISCOLL

On December 9, 1996, before me, CYNTHIA J. DRISCOLL, personally appeared SHERI D. HALL, VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.


Notary's Signature



(Notary's Seal)

STATE OF OREGON : COUNTY OF KLAMATH: s.

Filed for record at request of Forrest N.A. Bacci the 26th day
of December A.D. 1996 at 1:31 o'clock P.M., and duly recorded in Vol. M96
of Mortgages on Page 39951

FEE \$10.00

Bernetha G. Letsch, County Clerk

by Kathleen Rose