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Running Y Resort, Inc., an Oregon Corporation, Crantor, conveys and warrants to Bruce S. Logan & Melanie L. , as Tenants by Entirety , Grantee, trie following cescribed real property, free of encumbrances except as specifically set forth herein:

Lot 164 of Running Y Resort, Phase 2 Plat, recorded November 25, 1996 in Klamath County, Oregon.

SUBJECT TO:

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Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the

The true consideration for this conveyance is 372,900.00.

OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VEILIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION 7 띪 LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN CRS 30.930. 况 "GRANTOR" Running Y Resort, Inc., an Oregon Corporation STATE OF OREGON)ss COUNTY OF KLAMATH The foregoing instrument was acknowledged before me this 17 day of December by Sudu (Officer), the Broker behalf of the Corporation. (Title) of RUNNING Y RESORT, INC., on WITNESS my hand and official seal O TICIAL SEAL
HOLLY HOLLY BERG
NOTARY PUBLIC-OREGON
COMMISSION TO, 056604
MYCOMMISSION EXPIRES AUG. 11, 2000 NOTARY RUBLIC FOR OKE GON SECRETARIO DE SECRETARIO WARRANTY DEED Running Y Resort, Inc. STATE OF OREGON PO Box 488 County of..... Klamath Falls, OR 97601 I certify that Grantor ce S. Logan Melanie L. Logan book/reel/volume No....on page or as fee/file/instrument/solcrofilm/ 2748 Old Stage Road SPACE RESERVED entral Point, OR 97502 reception No....., Record of Mortgages of sald County. Witness my hand and seal Grantee FOR saki County. Wi of County affixed. RECORDERE USE AFTER RECORDING RETURN TO Tide s oth st Bv. Ktomath ratio Deputy Until a change is requested, all tax statements shall be subt to the following address: Bruce S. Logan Melanie L. Logen 2740 Old Stage Road Central Point, OR 97502 STATE OF OREGON: COUNTY OF KLAMATH: Filed for record at request of _ <u>Amerititle</u> December A.D., 19 96 11:52 o'clock A. M., and duly recorded in Vol. M96 aı Deeds on Page_ 40094 Bernetha G. Letsch, County Clerk \$30.00 FEE TAT Ollon