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K50144
APPOINTMENT OF SUCCESSOR TRUSTEE Vol. M96 Page 40290

KNOW ALL MEN BY THESE PRESENTS, that David R. Downing, a married man
is the grantor, and First American Title Insurance Co. of Oregon
is the trustee, and Directors Mortgage Loan Corporation
is the beneficiary under that certain trust deed dated December 20, 1994, and recorded
on December 23, 1994 in Book/Parcel/Volume No. M-94, at Page 38740 or as
file/instrument/instrumentation No. 92840 of the Mortgage Records of
Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to
appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Lucy E. Kivel, an attorney who is an active member of the Oregon State Bar, whose address is 3200 U.S. Bancorp Tower, 111 S.W. Fifth Avenue, Portland, Oregon, 98204, as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

DATED: December 24, 1996, 19__.

COUNTRYWIDE HOME LOANS, INC. fka Countrywide
Funding Corporation

Teresa Madrid
TERESA MADRID
ASST. VICE PRESIDENT

STATE OF California,)
County of Ventura) ss.

This instrument was acknowledged before me on December 24, 1996, by
Teresa Madrid as Assistant Vice President
of Countrywide Home Loans, Inc. fka Countrywide Funding Corporation.

Charlene Gorlin
Notary Public for
My commission expires:



CHARLENE GORLIN
Comm. # 982326
NOTARY PUBLIC - CALIFORNIA
Ventura County
My Comm. Expires Jan 24, 1997

(SEAL)

APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from
David Downing
Loan no. 3474318 Grantor
to
Lucy E. Kivel
Matter no. 17183-40157 Trustee

After recording return to:
DONNA FINDLAY
PRESTON GATES & ELLIS
5000 COLUMBIA CENTER, 701 FIFTH AVENUE
SEATTLE, WA 98104

ORIGINAL

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 30th day
of December A.D., 19 96 at 2:13 o'clock P. M., and duly recorded in Vol. M96
of Mortgages on Page 40290

FEE \$10.00

by Bernetha G. Letsch, County Clerk
Kathleen Rose

96 DEC 30 P2:13