## 30611

#### **FIECORDATION REQUESTED BY:**

South Velley Bank & Trust 5216 South Shith Street Klamsth Fells, CR 97603

WHEN RECORDED MAIL TO:

South Volley Bank & Trust 8215 South Stath Street Klemath Falls, OR 97693

#### SEND TAX NOTICES TO:

Kenry K. Smith and Cynihla E. Smith 120 S. Rogers Klamath Fails, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

DEC 31 A9:44 Page 40364

### MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 17, 1996, BETWEEN Kerry M. Smith and Cynthis E. Smith, as lenants by the entirely (referred to below as "Grantor"), whose address to 120 S. Rogers, Klamsth Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamsth Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated October 30, 1987 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Volume M877, page 21038, reception #81816, recorded November 20, 1987 in the Clerks office of Klamath County, Oregon.

FIEAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lots 3 and 4, Block 16, Riverside Askillon to the City of Klemath Fails according to the official plat thereof on file in the office of the County Clerk of Klemath County, Oregon.

The Real Property or its address is commonly known as 120 South Rogers St, Klamsth Falls, OR 97601.

NODIFICATION. Granter and Lender hereby modify the Deed of Trust as follows:

Extend the maturity date to February 28, 1997

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor colligate Lender to make any tuture modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to relatin as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification or otherwise will not be released by it. This waiver applies not charge any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH (RANTOR AGREES TO ITS TERMS.

ORANTOR-

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RECORDATION RECUESTED BY:

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# MODIFICATION OF DEED OF TRUST

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COLUMNY OF <u>Klamath</u> ) as On this <u>18<sup>th</sup></u> day of December	K. L. VON TERSCH NOTARY PUBLIC-OREGON COMMISSION NO. 055575 MY COMMISSION EXPIRES J.R., 10, 2005
Tohn Dotter and known to me to be	the <u>LAAN OFFICER</u> , authorized egent for the lander
Notary Public in and for the State of OREGON	KITACH LEUSCH 07/00/00
LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.22b (c) 1996 CFI ProServices ; inc. A	
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