FITLE & ESCROW, INC.

36 DEU 31 AN 1:42 STATE OF OREGON, WARRANTY DEED County of Klamath

Filed for record at request of:

AFTER RECORDING RETURN TO: Mr. and Mrs. Kenneth Leroy Johnston 1010 LAKESHORE Klamath Palls, OK

ASPEN TITLE ESCROW NO. 01045613

<u> Aspen Title & Escrow</u> on this 31st day of December A.D., 19 96
at 11:42 o'clock A.M. and duly recorded in Vol. M96 of Deeds Page 40502 Bernetha G. Letsch County Clerk
By Kuthtun Ka

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

Fee, \$30.00

Deputy.

CHRIS J. DENNING and CHRISTINE L. DENNING, husband and wife, hereinafter called GRANTOR(S), convey(s) to KENNETH LEROY JOHNSTON and WENDY J. JOHNSTON, husband and wife, hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

Lots 17B and 18B of LAKESHORE GARDENS, in the County of Klamath, State of Oregon.

Code 190, Map 3808-25DB, Tax Lots 1600 and 1700 and 1800

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$74,900.00. THE EXECUTION OF THIS DEED DIRECTLY TO THE GRANTEES NAMED ABOVE IS DONE AT THE DIRECTION OF PACIFIC ACCOMMODATORS, INC., AS PART OF A TAX DEFERRED EXCHANGE FOR THE BENEFIT OF SAID GRANTEES.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 26th day of December, 1996.

CHRIS J. DENNING

L. DENNING

STATE OF OREGON, County of Klamath)ss.

On December 26, 1996, personally appeared Chris J. Denning and Christine L. Denning who acknowledged the foregoing instrument to be their voluntary act and deed.

for Notary Public

tary Public for Oregon Commission Expires: March 22, 1997

OFFICIAL SEAL MARLENE T. ADDINGTON
NOTARY PUBLIC - OREGON
COMMISSION NO. 022238
NY COMMISSION EXPRES MAR 22, 1897