

MTC 40217
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated JANUARY 24, 1992 and recorded JANUARY 30, 1992 in Volume M92 at Page 2016 Microfilm Records of Klamath County, Oregon executed by W C RANCH INC, AN OREGON CORPORATION as Grantor

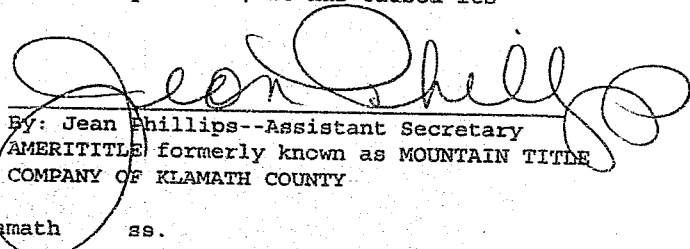
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

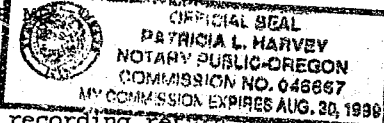
DATE December 31, 1996

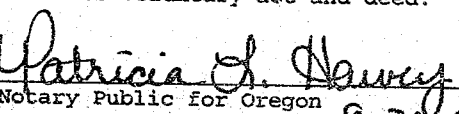

By: Jean Phillips--Assistant Secretary
AMERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

December 31, 1996

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE

OFFICIAL SEAL
PATRICIA L. HARVEY
NOTARY PUBLIC-OREGON
COMMISSION NO. 046867
MY COMMISSION EXPIRES AUG. 30, 1998


Notary Public for Oregon

MY Commission Expires: 8-30-99

After recording return to:
JOHN DEY
W C RANCH INC
17356 HILL ROAD
KLAMATH FALLS, OREGON 97603

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 31st day
of December 1996 at 3:50 o'clock P. M., and duly recorded in Vol. M96
of Mortgages on Page 40571

FEE \$10.00

Bernetha G. Letsch, County Clerk
by 