

97 JAN -2 P2:07

After recording return to:
 AgAmerica, FCB
 P. O. Box 148
 Klamath Falls, OR 97601

Customer/Note No. 22593/301

FULL RELEASE - DEBT DISCHARGED

For good and valuable consideration, Lender certifies as follows:

X Release/Debt Fully Discharged: The note and all other indebtedness secured by the Loan Documents having been fully discharged, the following Loan Documents are released:

Federal Farm Loan Amortization Mortgage dated February 26th, 1965, executed by Lawrence F. Gray and Lois E. Gray, husband and wife, recorded March 4, 1965 as instrument No. 95869, in Vol 229, page 85 of the Mortgage records of Klamath County, Oregon

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

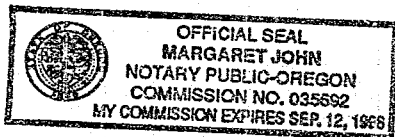
Dated: December 31, 1996

Lender: AgAmerica, FCB successor by interest to
 The Federal Land Bank of Spokane

Greg Williams
 Greg Williams
 Regional Vice President
 Authorized Agent

State of Oregon)
) ss.
 County of Klamath)

On December 31, 1996, before me personally appeared Greg Williams, Regional Vice President, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Margaret John
 Notary Public for the State of Oregon
 Residing at Klamath Falls, OR
 My commission expires 9/12/98

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of AgAmerica the 2nd day
 of January A.D., 19 97 at 2:07 o'clock P. M., and duly recorded in Vol. M97
 of Mortgages on Page 47

FEE \$10.00

by Bernetha G. Letsch, County Clerk
Kathleen Rose