

AFTER RECORDING RETURN TO:

T.D. Service Company
2630 116th Avenue NE, Ste. 200
Bellevue, WA 98004

Loan #: 9124970
Title #: K-49776 / K-49895

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which DIANE K. LA BUWI

was grantor,

U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION

was trustee and

U.S. BANCORP MORTGAGE COMPANY

was

beneficiary, said trust deed was recorded on 04/19/1993, in book/reel/volume No. M93

at page 8104

or as fee/file/instrument/microfilm/reception No.

(indicate which), of the mortgage of records of KLAMATH

County, Oregon, and conveyed to

the said trustee the following real property situated in said county:

SEE ATTACHED EXHIBIT "A"

COMMONLY KNOWN AS: 1910-1920 AUBURN STREET, KLAMATH FALLS, OR 97601.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said trust deed was recorded on OCTOBER 22, 1996, in said mortgage records, in book/reel/volume No. M96 at page 33460 or as fee/file/instrument/microfilm No. (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

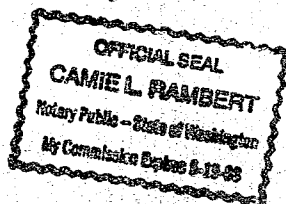
Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: DECEMBER 19, 1996

David A. Kubat, OSBA #84265

State of Washington } ss.
County of KING

This instrument was acknowledged before me on DECEMBER 19, 1996, by David A. Kubat.

Camie L. Rambert Camie L. Rambert
Notary Public in and for the State of Washington,
Residing at Bothell
My Commission Expires: 5/19/98

