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MTC 1396-0031

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

SMALLEY, GERALD A
SMALLEY, AGNES R

2A. Secured Party Name(s):

WESTERN BANK, a division of
Washington Mutual Bank

4A. Assignee of Secured Party (if any):

1B. Debtor Mailing Address(es):

PO BOX 90
MALIN, OR 976322B. Address of Secured Party from which security
information is obtainable:2885 South Sixth Street
P.O. Box 1864
Klamath Falls, OR 97601-0234

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable):



The goods are to become fixtures on: _____



The above timber is standing on: _____

The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:
(describe real estate)

SEE ATTACHED EXHIBIT "A"

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:



Check box if products of collateral are also covered

Number of attached additional sheets: _____

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By:

Gerald A. Smalley

Signature(s) of the debtor required in most cases.

Signature(s) of Secured Party in cases covered by ORS 79.4020

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

WESTERN BANK, a division of Washington Mutual Bank
South Sixth Street Branch
2885 South Sixth Street
P.O. Box 1864
Klamath Falls, OR 97601-0234

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: _____

Signature of Secured Party(ies) or Assignee(s)

EXHIBIT TO UCC-1 FINANCING STATEMENT

January 3, 1997

This Exhibit is attached to and is a part of the UCC Financing Statement executed in connection with a loan between WESTERN BANK, a division of Washington Mutual Bank and

SMALLEY, GERALD A (SSN or TIN: 343-34-0813)

SMALLEY, AGNES R (SSN or TIN: 233-62-0010)

COLLATERAL DESCRIPTION: HOT WATER HEATER, MODEL# PRV40N0MT, SN# H96457442

COLEMAN GAS FURNACE, MODEL# DGAT070BDD, SN# 960855035

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: SEE ATTACHED EXHIBIT "A"

Lots 23 and 24 in Block "B", RAILROAD ADDITION TO THE CITY OF HALIN, EXCEPTING the South 30 feet which has been deeded to the City of Halin for road purposes, Klamath County, Oregon.

This Exhibit is executed on the same date as the UCC Financing Statement by WESTERN BANK, a division of Washington Mutual Bank and the undersigned.

Gerald A. Smalley
Agnes R. Smalley
 Signature(s) of Debtor(s)

WESTERN BANK, a division of Washington Mutual Bank
 By: J. J. J. J.
 Signature(s) of Secured Party (ies)

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 6th day
 of January A.D., 1997 at 11:45 o'clock A. M., and duly recorded in Vol. M97
 of Mortgages on Page 281

Bernetha G. Letsch, County Clerk

FEES \$10.00

by Kardian Ross