

Return to:
 Rod Slade
 May-Slade Oil Co.
 865 South Spring Street
 Klamath Falls, OR 97601

Clerk's Stamp:

RELEASE FROM MORTGAGE

For and in consideration of the sum of One and no/100 Dollars (\$1.00), and other good and valuable consideration to Phyllis R. May in hand paid, Phyllis R. May does hereby release and discharge the following described real property, to-wit:

Lots 1 and 2 in Block 20 of Original Town of Linkville, now City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon,

from the lien of that certain mortgage dated June 23, 1978, and recorded in the Klamath County deed records on June 27, 1978, at Volume M78, page 13726, in the amount of \$291,465.84 wherein Roderick Slade and Elizabeth Slade, husband and wife, were the mortgagor and George C. May and Phyllis R. May, husband and wife, were the mortgagee; but in all other respects, the obligation owed shall remain in full force and effect until paid in full or satisfied.

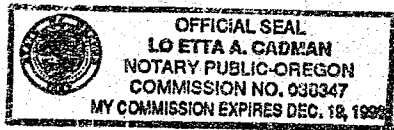
DATED this 6th day of January, 1997.

Phyllis R. May
 Phyllis R. May

STATE OF OREGON)
) ss.
 County of Klamath)

Jan 6, 1997.

Personally appeared Phyllis R. May and acknowledged the foregoing instrument to be her voluntary act and deed. Before me:



Lo Etta A. Cadman
 Notary Public for Oregon
 My Commission expires: 12-19-98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Phyllis R. May the 6th day
 of January A.D., 19 97 at 1:28 o'clock P. M., and duly recorded in Vol. M97
 of Mortgages on Page 307

FEE \$10.00

by Bernetha G. Letsch, County Clerk
Kathleen R. Rasmussen