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U.S. NATIONAL BANK OF OREGON

555 SW OAK ST., OCLS PL-7PORTLAND, OR 97204

MSC #0424

Assignment of Trust Deed by Beneficiary

For Value Received, Mainlander Services Corporation ("MSC"), who is the beneficiary under that certain trust deed dated May 29, 1996 executed and delivered by Brent R. Budden, aka Brent Budden as **GRANTOR** to Carlton D. Warren as **TRUSTEE** in which MSC is the **BENEFICIARY**, recorded on June 4, 1996 at Book M96 Page 16267 of the real property records of Klamath County, Oregon and conveying real property in said county described as follows:

SEE EXHIBIT A ATTACHED HERETO AND INCORPORATED HEREIN

hereby grants, assigns and transfers, for security purposes only, to U S National Bank of Oregon ("Assignee"), and Assignee's successors and assigns, all of the beneficial interest in and under said trust deed, together with the note or notes, monies and other obligations described or referred to therein, with the interest thereon and all other rights and benefits accrued or to accrue under said trust deed.

In Witness Whereof, MSC has caused this document to be executed on the 19 day of June, 1996.

Mainlander Services Corporation

By: 

John Niemeyer, President

State of Oregon, County of Multnomah

This instrument was acknowledged before me on June 19, 1996 by John Niemeyer, President of Mainlander Services Corporation.



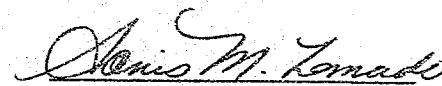

Notary Public for Oregon
My Commission Expires: 3-12-98

EXHIBIT "A"
MSC/Budden
#0424

PARCEL I

Lots 22 and 23, Block 18, SECOND RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon. EXCEPT the Northerly 15 feet of said Lot 23.
CODE 1 MAP 3809-33CB TL 1800

PARCEL II

Lots 28, 29, 30 and the North 10 feet of Lot 27, Block 18, SECOND ADDITION TO RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.
CODE 1 MAP 3809-33BC TL 8800
CODE 1 MAP 3809-33CB TL 1400
CODE 1 MAP 3809-33CB TL 1300
CODE 1 MAP 3809-33CB TL 1200

PARCEL III

A tract of land situated in the NE ¼ of Section 15, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Parcel 1 of Minor Land Partition 9-90.

EXCEPTING the following described tract: Beginning at the most Westerly corner of Lot 3, Block 1, TANGLEWOOD-TRACT 1225; thence along the boundary of said Tract 1225, on a curve to the right (radius point bears South 15 degrees 54' 46" West 175.00 feet and central angle equals 38 degrees 51' 36") 118.69 feet, on a curve to the left (radius point bears North 54 degrees 46' 22" East 20.00 feet, central angle equals 76 degrees 49' 54") 26.82 feet, on a curve to the left (radius point bears South 22 degrees 03' 32" East 225.00 feet and central angle equals 14 degrees 47' 21") 58.08 feet, South 53 degrees 09' 07" West 27.41 feet, on a curve to the left (radius point bears North 36 degrees 50' 53" West 20.00 feet and central angle equals 91 degrees 25' 19") 31.91 feet, on a curve to the left (radius point bears South 51 degrees 43' 48" West 125.00 feet and central angle equals 49 degrees 19' 25") 107.61 feet; thence North 44 degrees 33' 10" East 60.91 feet to the point of beginning with bearings based on said Tract 1225.

CODE 183 MAP 3809-15AO TL 301

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of U.S. National Bank of Oregon the 7th day of January A.D., 19 97 at 9:43 o'clock A. M., and duly recorded in Vol. M97 of Mortgages on Page 373.

FEE \$15.00

by Bernetha G. Letsch County Clerk
Kathleen Ross