

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 20, 1996, executed and delivered by CHRISTY L. ULRICH & ERIK E. ULRICH, grantor, to AMERITITLE, trustee, in which GLETA WAMPLER is the beneficiary, recorded on January 7, 1997, in volume No. M97 on page 420 or as instrument No. 30941 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 1 in Block 11 of TRACT 1029, SPRAGUE RIVER PINES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Kerry S. Penn dba Eli Property Co., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns 39.8% of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

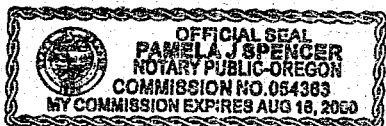
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$8,600.00 representing 39.8% with interest thereon from January 3, 1997.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 12/31, 1996

Gleta Wampler
Gleta Wampler



STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on 12/31, 1996
by Gleta Wampler

This instrument was acknowledged before me on _____, 19____
by _____

as _____

of _____

Pamela J. Spencer

Notary Public of Oregon

My commission expires 8/16/2000

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

STATE OF OREGON,)

Assignor: Gleta Wampler

County of Klamath) ss

to
Assignee: Kerry S. Penn, dba Eli Property Co.

I certify that the within instrument was received for record on the 7th day of January, 1997, at 11:32 o'clock A.M. and recorded in book/reel /volume No. M97 on page 423 or as fee/file/instrument/microfilm/reception No. 30942, Record of Mortgages of said County.

Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:

AmeriTitle
Collection Escrow 40191-A

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By Kathleen Ross Deputy

Fee: \$10.00

97 JAN -7 AM 11:32