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K-50132-D

31069

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

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FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated September 28, 1992, executed and delivered by Norman R. Ivie grantor, to Mountain Title Company, trustee, in which Patricia Hubbard is the beneficiary, recorded on October 8, 1992, in book/roll/volume No. M92 on page 23619 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN.

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Hereby grants, assigns, transfers and sets over to Donald R. Mills and Ann Mills, husband and wife, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 23,530.23 with interest thereon from November 25, 1996.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: January 9, 1997

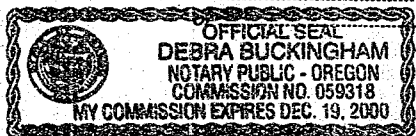
Patricia L. Hubbard
Patricia Hubbard

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on January 9, 1997, by Patricia Hubbard

This instrument was acknowledged before me on _____, 19____, by _____

as _____



Debora Buckingham
Notary Public for Oregon
My commission expires 12-19-2000

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Patricia Hubbard

Assignor

to

Donald R. Mills and Ann Mills

Assignee

AFTER RECORDING RETURN TO

Amerititle Company
222 South 6th Street
Klamath Falls, Oregon 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of _____) ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/roll/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Notary

Title

Deputy

EXHIBIT "A"

A tract of land situated in Section 20, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, being a portion of Lot 2, of Parcel No. 2, as shown on survey No. 1447, as recorded in the office of the Klamath County Surveyor, and being more particularly described as follows:

Beginning at a point on the North line of said Section 20, said point being North 89 degrees 36' 00" East 143.10 feet from the N1/4 corner of said Section 20; thence North 89 degrees 36' 00" East 2,518.46 feet to the Northeast corner of said Section 20; thence South 00 degrees 41' 55" East, along the East line of said Section 20, 1,840.14 feet to the Northeast corner of parcel No. 1 as shown on said survey No. 1447; thence along the Northerly line of said parcel No. 1 and lot 1 of said Parcel No. 2, West 1,413.96 feet and North 60 degrees 21' 40" West 1,226.98 feet to the Northwest corner of lot 1 of said parcel No. 2; thence South 29 degrees 38' 20" West 750.00 feet to the Southwest corner of said lot 1, said Southwest corner being on the Northerly right of way line of the County Road; thence North 60 degrees 21' 40" West, along said Northerly right of way line 60.00 feet; thence North 29 degrees 38' 20" East 750.00 feet; thence North 00 degrees 24' 00" West 1,186.00 feet to the point of beginning.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 9th day
of January A.D., 19 97 at 3:08 o'clock P M., and duly recorded in Vol. M97
of Mortgages on Page 619

FEE \$15.00

Remetha G. Dutsch, County Clerk
by [Signature]