

K-49501
PARTIAL RECONVEYANCE

Key Title No. 27-24930E

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated APRIL 8, 1994 executed and delivered by REAL OREGON GIFT, INC. AND B. ROGER CLARK AND CLARA J. CLARK as Grantors and W. YOUNG INVESTMENTS is named as Beneficiary, recorded APRIL 22, 1994 in Volume M94 at page 12172, Microfilm Records of Klamath County, Oregon, having received from the Beneficiary under said trust deed, or Beneficiary's successor in interest, a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

The SE1/4 SW1/4 of Section 11, Township 23 South,
Range 9, E.W.M., Klamath County, Oregon.

to be held by the said Trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated August 22, 1996

Jean Phillips
Trustee-Amerititle, Jean Phillips

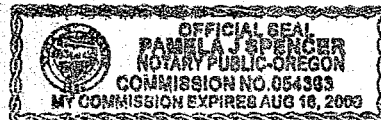
State of Oregon, County of Klamath)ss.

This instrument was acknowledged before me this 22nd day of August, 1996

by Jean Phillips as Assistant Secretary of AMERITITLE.

Pamela J. Spencer
Notary Public for Oregon
SEAL

8/16/2000
My commission expires



Return:

KEY TITLE & ESCROW COMPANIES
162 N.W. GREENWOOD • P.O. BOX 6178
BEND, OREGON 97708

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 9th day
of January A.D., 19 97 at 3:08 o'clock P M., and duly recorded in Vol. M97
of Mortgages on Page 623

Bernesha G. Latsch, County Clerk

FEE \$10.00

Loretta Treacy