97 JAN -9 P3:15

Vol.<u>M97</u> Page \_\_\_\_\_

## DECLARATION OF TRUST OWNERSHIP

The undersigned hereby declares that, solely as trustee of and for the benefit of the following trust:

All property, real, personal or mixed in which he has an interest as of the date of this declaration and all such property which I may acquire during such time as the trust referred to herein is not revoked.

The undersigned hereby further affirms and declares that, from and after the date hereof;

- All properties described above will be held by the undersigned solely and exclusively
  for and on behalf of said trust as true owner.
- 2. Except to the extent of beneficial interest provided to the undersigned under the terms and provisions of said trust agreement (as now written and as the same may in the future be amended), the undersigned has and shall have no personal interest in any of the properties described above, and
- 3. All liabilities which relate in any way to the acquisition of or which are a lien upon any of the properties governed by this declaration shall be borne by the trust which, pursuant to this declaration, owns such properties.

This declaration of exclusive trust ownership and waiver of interest is intended to be and shall be binding upon the undersigned's heirs, administrators, executors, and assigns and shall be revocable DECLARATION OF TRUST -1-

only by written instrument executed by 1 or more of the then trustee(s) of said trust (with or without indicating such fiduciary capacity) with all of the same formalities as accompanied the execution of this instrument.

This declaration is intended to revoke all prior declarations of ownership, if any, with respect to any and all properties governed by this declaration heretofore executed by the undersigned.

Luan Olliffe
IVAN OLLIFFE

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USE.

| STATE OF OREGON   | ) | 1. |
|-------------------|---|----|
|                   |   | SS |
| County of Klamath |   | )  |

The foregoing instrument was acknowledged before me this <u>9</u> day of January, 1997, by Ivan Olliffe.



Settlor's name and Address Ivan Olliffe 10445 Highway 39 Klamath Falls, OR 97603

Trustee's name and address Ivan Olliffe 10445 Highway 39 Klamath Falls, OR 97603 NOTARY PUBLIC OF OREGON
My Commission expires 9 -20 -2000

After recording return to: Boivin, Jones & Uerlings 110 North 6th Street Klamath Falls, OR 97601

Until a change is requested all tax statement shall be sent to the following address:

Ivan Olliffe 10445 Highway 39 Klamath Falls, OR 97603

**DECLARATION OF TRUST -2-**

| STATI | E OF OREGON : COU        | NTY | OF KLA | AMATH: 55.   |            |                            |                 |
|-------|--------------------------|-----|--------|--------------|------------|----------------------------|-----------------|
| Filed | for record at request of |     |        | Boivin Jones | & Verlings | the                        | 9th day         |
| of    | January                  |     |        | 97 at 3:15   |            | M., and duly recorded in \ | Vol. <u>M97</u> |
| -     |                          | of  | 1 67   | Deeds        |            | on Page <u>627</u> .       |                 |
|       |                          |     |        |              |            | Bernetha G Letsch          | h, County Clerk |
| FEE   | \$15.00                  |     |        |              | by         | Typette Their              | Caez.           |