

After recording return to: Steve Simmons
PO Box 2
Bly, OR 97622

97 JAN -9 P3:16

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Customer/Note No. 4233-301

MTC 1396-2035

Partial Release

For good and valuable consideration, Lender certifies as follows:

Release/Debt Outstanding: The property, described as follows:

Township 38 South, Range 15 East of the Willamette Meridian
Section 25: SE1/4NE1/4, NE1/4SE1/4

is released from the lien of the following described documents:

Federal Land Bank Mortgage dated November 30, 1984, executed by Steven William Simmons and Karen Louise Simmons, husband and wife, recorded December 27, 1984 in Book M84 Page 21486, Klamath County, Oregon, Re-recorded March 7, 1985, in Book M85 Page 3374, records of Klamath County, Oregon.

This Release shall not impair the right of Lender to hold any remaining property as security for the debt nor impair the validity, priority, or enforceability of the note or any other Loan Document.

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

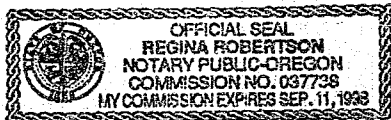
Dated: January 3, 1997

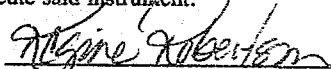
Lender: AgAmerica, FCB, successor in interest by merger
to the Federal Land Bank of Spokane


Authorized Agent

State of Oregon)
) ss.
County of Klamath)

On January 3, 1997, before me personally appeared John H. Rayl, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.




Regina Robertson
Notary Public for the State of Oregon
Residing at Klamath Falls, OR
My commission expires 09/11/98

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 9th day
of January A.D., 19 97 at 3:16 o'clock P M., and duly recorded in Vol. M97
of Mortgages on Page 647

FEE \$10.00

Bernetha G. Leisch, County Clerk

