

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Jim L. Thompson & Margaret A. Thompson, as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 168 of Running Y Resort, Phase 2 Plat, recorded November 25, 1996 in Klamath County, Oregon.

## SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$74,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY:

Its Authorized Agent

STATE OF OREGON

) ss.

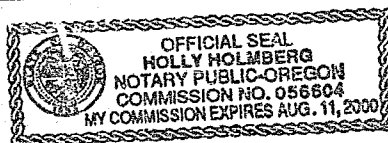
COUNTY OF KLAMATH

The foregoing instrument was acknowledged before me this 23 day of December, 19 96

by Judy Urback (Officer), the Baker (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Holly Holmberg  
NOTARY PUBLIC FOR OREGON



## WARRANTY DEED

Running Y Resort, Inc.  
PO Box 488  
Klamath Falls, OR 97601  
Grantor

Jim L. Thompson  
Margaret A. Thompson  
2761 Ivan Ln  
Klamath Falls, OR 97603-  
Grantee

AFTER RECORDING RETURN TO

AmeriTitle  
222 S 6th St  
Klamath Falls, OR 97601

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

SPACE RESE on this 10th day of January A.D., 19 97  
FOR at 11:48 o'clock A M. and duly recorded  
RECORDERS in Vol. M97 of Deeds Page 758  
Bernetha G. Leisch County Clerk  
By Agneta Brady Deputy.  
Fee, \$30.00

Until a change is requested, all tax statements shall be sent to the following address:

Jim L. Thompson  
Margaret A. Thompson  
2761 Ivan Ln  
Klamath Falls, OR 97603-

97 JAN 10 AM 11:48