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Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Richard M. Mollison & Maria R. Mollison , as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 135 of Running Y Resort, Phase 2 Plat, recorded November 25, 1996 in Klamath County, Oregon.

## SUBJECT TO:

JAN 10 P2:42

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Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$65,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Running Y Resort, Inc., an Oregon Corporation "GRANTOR" BY Its Authorized Agent STATE OF OREGON )55. COUNTY OF KLAMATH ) The foregoing instrument was acknowledged before me this 192 day of December 1996 GYOLOV (Title) of RUNNING Y RESORT, INC., on by Jude Urback (Officer), the behalf of the Corporation. OFFICIAL SEAL MARY A. IRELAND NOTARY PUBLIC-OREGON COMMISSION NO. 056605 MY COMMISSION EXPIRES AUG. 11, 2000 WITNESS my hand and official seal NOTARY PUBLIC FOR OREGON The second s STATE OF OREGON, WARRANTY DEED SS. County of Klamath Running Y Resort, Inc. PO Box 488 Filed for record at request of: Klamath Falls, OR 97601 Grantor Richard M. Mollison AmeriTitle Maria R. Mollison 9357 Chestnut Knolls Dr. 97 SPACE RES day of January A.D., 19 10th on this o'clock P M. and duly recorded FOR Fairfax, VA 22032 at 2:42 of Deeds Grantee RECORDER M97 Page in Vol. Bernetha G. Leysch County Elerk AFTER RECORDING RETURN TO Granfel By Deputy. a-i-i-t-e S-6th 31 222 \$30.00 9700 Fee. ctenatir fatta, on Until a change is requested, all tax statements shall be sent to the following address:

Until a change is requested, all tax statements shall be sent to the isnowing address. Richard M. Mollison Maria R. Mollison 9367 Chestnut Knolls Dr. Fairfax, VA 22032