

31203

Vol 177 Page 933

THIS AGREEMENT, Made and entered into this 10 day of January, 1997,  
 by and between KLAMATH COUNTY/PURE PROJECT  
 hereinafter called the first party, and HAMACKER FAMILY TRUST, CHESTER H. HAMACKER TRUSTEE  
 hereinafter called the second party; **WITNESSETH:**  
 On or about January 23, 1992 BARBARA J. LOCKREM WHO TOOK TITLE AS BARBARA J. MINNICK,  
 being the owner of the following described property in KLAMATH County, Oregon, to-wit:

Lots 5 & 6 in Block 14, KLAMATH LAKE ADDITION

(If SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

executed and delivered to the first party a certain Note & Trust Deed  
 (State whether mortgage, trust deed, contract, security agreement or otherwise)  
 (herein called the first party's lien) on the property to secure the sum of \$ 3,093.00, which lien was:  
 —Recorded on January 28, 1992, in the Mortgage Records of Klamath County,  
Oregon, in book/reel/volume No. M92 at page 1747 and/or as fee/file/instrument/micro-  
 film/reception No. \_\_\_\_\_ (indicate which);  
 —Filed on \_\_\_\_\_, 19\_\_\_\_, in the office of the \_\_\_\_\_ of  
 \_\_\_\_\_ County, Oregon, where it bears fee/file/instrument/microfilm/reception No.  
 \_\_\_\_\_ (indicate which);  
 —Created by a security agreement; notice of which was given by the filing on \_\_\_\_\_, 19\_\_\_\_,  
 of a financing statement in the office of the Secretary of State  
and in the office of the Oregon Dept. of Motor Vehicles where it bears file No. \_\_\_\_\_  
 of \_\_\_\_\_ County, Oregon,  
 where it bears fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which).

Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned first party's  
 lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby  
 secured.

The second party is about to loan the sum of \$ 16,500.00 to the present owner of the property, with  
 interest thereon at a rate not exceeding 10 % per annum. This loan is to be secured by the present owner's  
Note & Trust Deed (hereinafter called  
 (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

the second party's lien) upon the property and is to be repaid not more than 5 ~~years~~ years from its date.  
 — OVER —

### SUBORDINATION AGREEMENT

STATE OF OREGON,

County of \_\_\_\_\_ ss.

I certify that the within instrument  
 was received for record on the \_\_\_\_\_ day  
 of \_\_\_\_\_, 19\_\_\_\_, at  
 \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in  
 book/reel/volume No. \_\_\_\_\_ on page  
 \_\_\_\_\_ and/or as fee/file/instru-  
 ment/microfilm/reception No. \_\_\_\_\_,  
 Record of \_\_\_\_\_  
 of said County.

Witness my hand and seal of  
 County affixed.

NAME

TITLE

By \_\_\_\_\_, Deputy

SPACE RESERVED  
FOR  
RECORDER'S USE

After recording return to (Name, Address, Zip):

Klamath County Title Co.  
422 Main Street  
Klamath Falls OR 97601

53-11-13-11-55  
77 JAN 13 AM 11:55

31203

Vol 1177 Page

933

THIS AGREEMENT, Made and entered into this 10 day of January, 1997,  
 by and between KLAMATH COUNTY/PURE PROJECT  
 hereinafter called the first party, and HAMACKER FAMILY TRUST, CHESTER H. HAMACKER TRUSTEE  
 hereinafter called the second party; WITNESSETH:  
 On or about January 23, 1992, BARBARA J. LOCKREM WHO TOOK TITLE AS BARBARA J. MINNICK, being the owner of the following described property in KLAMATH County, Oregon, to-wit:

Lots 5 & 6 in Block 14, KLAMATH LAKE ADDITION

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

executed and delivered to the first party a certain Note &amp; Trust Deed

(State whether mortgage, trust deed, contract, security agreement or otherwise)

(herein called the first party's lien) on the property to secure the sum of \$3,093.00, which lien was:

(Cross out any language opposite which is not pertinent to this transaction)

—Recorded on January 28, 1992, in the Mortgage Records of Klamath County, Oregon, in book/reel/volume No. M92 at page 1747 and/or as fee/file/instrument/microfilm/reception No. (indicate which);

—Filed on \_\_\_\_\_, 19\_\_\_\_, in the office of the \_\_\_\_\_ of \_\_\_\_\_ County, Oregon, where it bears fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which);

—Created by a security agreement, notice of which was given by the filing on \_\_\_\_\_, 19\_\_\_\_, of a financing statement in the office of the Oregon Secretary of State Dept. of Motor Vehicles where it bears file No. \_\_\_\_\_ and in the office of the \_\_\_\_\_ of \_\_\_\_\_ County, Oregon, where it bears fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which).

Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned first party's lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$16,500.00 to the present owner of the property, with interest thereon at a rate not exceeding 10% per annum. This loan is to be secured by the present owner's

Note &amp; Trust Deed

(hereinafter called

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

the second party's lien) upon the property and is to be repaid not more than 5 years from its date.

— OVER —

## SUBORDINATION AGREEMENT

STATE OF OREGON,

County of \_\_\_\_\_ ss.

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ Record of \_\_\_\_\_ of said county.

Witness my hand and seal of County affixed.

NAME

TITLE

By \_\_\_\_\_

Deputy

After recording return to (Name, Address, Zip):

Klamath County Title Co.  
 422 Main Street  
 Klamath Falls OR 97601

333

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