

SATISFACTION OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, That Klamath First Federal Savings and Loan Association, a corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described does hereby certify and declare that a certain Mortgage, bearing the date the 20th day of May, 19 77 made and executed by Baumgardner Excavating, Inc. An Oregon Corp. the mortgagor therein, to Klamath First Federal Savings and Loan Association, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, book 77 of Mortgages on Page 8859 on the 23rd day of May, 19 77.

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Secretary this 13th day of January 19 97, at Klamath Falls, Oregon.

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By: Gerald V. Brown

President

By: George L. Hall

Secretary

STATE OF OREGON)

ss.

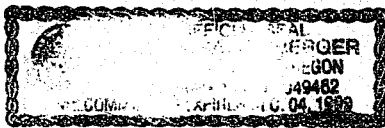
County of Klamath)

On this 13th day of January, 1997 before me appeared Gerald V. Brown and George L. Hall, both to me personally known, who being duly sworn did say that he, the said Gerald V. Brown is the President, and he, the said George L. Hall is the Secretary of Klamath First Federal Savings and Loan Association, the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and Gerald V. Brown and George L. Hall acknowledged said instrument to be free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Diana Saltenberger
Notary Public for Oregon

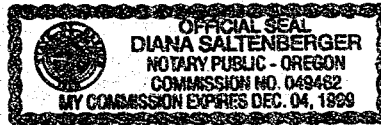
My commission expires December 4, 1999



STATE OF OREGON)

ss.

County of Klamath)



I certify that the within instrument was received for record on the 14th day of January, 19 97, at 3:54 o'clock P. M., and recorded in book M97 on page 1196, Records of Mortgages for said County.

Witness my hand and seal of County affixed Bernetha G. Letsch,

County Clerk-Recorder

After recording, please return to:
Richard J. Steinbock
Janie L. Steinbock
3117 Western Street
Klamath Falls, OR 97603

By: Kathleen Ross
Deputy

Fee: \$10.00

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