

1-1-74
OSC

31375

ASPEN 04044972/F
TRUSTEE'S DEED

Vol 1997 Page 1263

THIS INDENTURE, Made this 13th day of January, 1997, between Aspen Title & Escrow, INC., successor trustee, hereinafter called trustee, and Neil B. Lieuallen and Justin W. Lieuallen hereinafter called the second party;

WITNESSETH:

RECITALS: J.A.G.M. Enterprises, INC., an Oregon Corporation, as grantor, executed and delivered to Aspen Title & Escrow, INC., successor trustee, as trustee, for the benefit of Neil B. Lieuallen & Justin W. Lieuallen, as beneficiary, a certain trust deed dated October 19, 1993, duly recorded on October 20, 1993, in the mortgage records of Klamath County, Oregon, in book/XXXXXXX No. M93 at page 27523, or as fee/XXXXXXX No. 70045 (indicate which). In said trust deed the real property therein and hereinafter described was conveyed by said grantor to said trustee to secure, among other things, the performance of certain obligations of the grantor to the said beneficiary. The said grantor thereafter defaulted in his performance of the obligations secured by said trust deed as stated in the notice of default hereinafter mentioned and such default still existed at the time of the sale hereinafter described.

By reason of said default, the owner and holder of the obligations secured by said trust deed, being the beneficiary therein named, or his successor in interest, declared all sums so secured immediately due and owing; a notice of default, containing an election to sell the said real property and to foreclose said trust deed by advertisement and sale to satisfy grantor's said obligations was recorded in the mortgage records of said county on August 6, 1996, in book/XXXXXXX No. M96 at page 24027 thereof or as fee/XXXXXXX No. 22730 (indicate which), to which reference now is made.

After the recording of said notice of default, as aforesaid, the undersigned trustee gave notice of the time for and place of sale of said real property as fixed by him and as required by law; copies of the trustee's said notice of sale were mailed by U.S. registered or certified mail to all persons entitled by law to such notice at their respective last known addresses; the persons named in subsection 1 of Section 86.750 Oregon Revised Statutes were timely served with said notice of sale, all as provided by law and at least 120 days before the day so fixed for said trustee's sale; the persons named in subsection 2 of Section 86.740, Oregon Revised Statutes, were timely served with the notice of sale or given notice of the sale, all as provided by law and at least 90 days before the day so fixed for said trustee's sale. Further, the trustee published a copy of said notice of sale in a newspaper of general circulation in each county in which the said real property is situated, once a week for four successive weeks; the last publication of said notice of sale occurred at least twenty days prior to the date of such sale. The mailing, service and publication of said notice of sale are shown by one or more affidavits or proofs of service duly recorded prior to the date of sale in the mortgage records of said county, said affidavits and proofs, together with the said notice of default and election to sell and the trustee's notice of sale, being now referred to and incorporated in and made a part of this trustee's deed as fully as if set out herein verbatim. On the date of said notice of sale, the undersigned trustee had no actual notice of any person, other than the persons named in said affidavits and proofs having or claiming a lien on or interest in said described real property subsequent to the interest of the trustee in the trust deed.

Pursuant to said notice of sale, the undersigned trustee on January 13, 1997, at the hour of 11:00 o'clock, A.M., of said day, Standard Time as established by Section 187.110, Oregon Revised Statutes, (which was the day and hour to which said sale was postponed for reasons and as expressly permitted by subsection 2 of Section 86.755, Oregon Revised Statutes) (delete words in parenthesis if inapplicable), and at the place so fixed for sale, as aforesaid, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon him by said trust deed, sold said real property in one parcel at public auction to the said second party for the sum of \$32,515.65, he being the highest and best bidder at such sale and said sum being the highest and best sum bid for said property. The true and actual consideration paid for this transfer is the sum of \$31,154.65.

NOW THEREFORE, in consideration of the said sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in said trustee by the laws of the State of Oregon and by said trust deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of grantor's execution of said trust deed, together with any interest the said grantor or his successors in interest acquired after the execution of said trust deed in and to the following described real property, to-wit: Lot 326, Block 111, Mills Addition to the City of Klamath Falls, in the County of Klamath, State of Oregon.

Code 1 Map 3809-33AC-TL 2600

(CONTINUED ON REVERSE SIDE)

GRANTOR'S NAME AND ADDRESS	
GRANTEE'S NAME AND ADDRESS	
After recording return to:	
Neil B. Lieuallen	
2551 White Street	
Klamath Falls, Oregon 97601	
NAME, ADDRESS, ZIP	
Until a change is requested all tax statements shall be sent to the following address:	
NAME, ADDRESS, ZIP	

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Deeds of said county.

Witness my hand and seal of County affixed.

NAME TITLE

By _____ Deputy

* SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN....

KATHLEEN BETTE PATTERSON

3221 WHITE OAK

PORTLAND, OREGON 97201

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

WITNESSES

TO HAVE AND TO HOLD the same unto the second party, his heirs, successors-in-interest and assigns for ever.

In construing this instrument and whenever the context so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural; the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed; the word "trustee" includes any successor trustee, and the word "beneficiary" includes any successor in interest of the beneficiary first named above.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Witness my hand and seal this 15th day of January, 1997, at the County of Klamath, State of Oregon.

Notary Public for Oregon

My commission expires: 12-17-99

STATE OF OREGON, County of Klamath, ss. January 15, 1997.

Personally appeared Andrew A. Patterson, who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Aspen Title & Escrow, Inc.

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me, Notary Public for Oregon, on this 15th day of January, 1997, at the County of Klamath, State of Oregon, personally appeared Andrew A. Patterson, who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Aspen Title & Escrow, Inc.

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me, Notary Public for Oregon, on this 15th day of January, 1997, at the County of Klamath, State of Oregon, personally appeared Andrew A. Patterson, who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Aspen Title & Escrow, Inc.

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me, Notary Public for Oregon, on this 15th day of January, 1997, at the County of Klamath, State of Oregon, personally appeared Andrew A. Patterson, who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Aspen Title & Escrow, Inc.

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me, Notary Public for Oregon, on this 15th day of January, 1997, at the County of Klamath, State of Oregon, personally appeared Andrew A. Patterson, who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Aspen Title & Escrow, Inc.

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me, Notary Public for Oregon, on this 15th day of January, 1997, at the County of Klamath, State of Oregon, personally appeared Andrew A. Patterson, who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Aspen Title & Escrow, Inc.

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me, Notary Public for Oregon, on this 15th day of January, 1997, at the County of Klamath, State of Oregon, personally appeared Andrew A. Patterson, who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Aspen Title & Escrow, Inc.

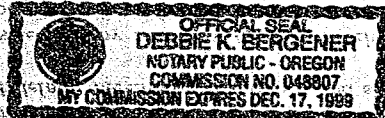


EXHIBIT "A"

This Trust Deed is an All Inclusive Trust Deed and is second and subordinate to the Trust Deed now of record which was recorded on 10/15/93, in Volume . Page . Microfilm Records of Klamath County, Oregon, in favor of BRUCE L. GUSTAFSON & ALEXIS GUSTAFSON, as Beneficiary, which secures the payment of a Note therein mentioned.

STATE OF OREGON : COUNTY OF KLAMATH:

ss.

Filed for record at request of Aspen Title & Escrow the 15th day
of January A.D., 19 97 at 11:52 o'clock A. M., and duly recorded in Vol. M97
of Deeds on Page 1263

FEE \$40.00

Bernetha G. Letsch, County Clerk

by Bernetha G. Letsch