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AFTER RECORDING, RETURN TO AND SEND TAX STATEMENTS TO:

PAUL & SHARON FLURY

K-50150-D

P.O. BOX 7509

KLAMATH FALLS, OREGON 97602

CONDOMINIUM DEED

SHIELD CREST, INC., an Oregon corporation, Grantor, conveys
to PAUL W. FLURY AND SHARON L. FLURY, HUSBAND AND WIFE,

grantee, Unit No. 11
A of Building No. 11, Stage IV Plat of Tract 1271- Shield Crest
Condominiums, Building No. 11, Lot 11, Block 4 of 1257, a
resubdivision of a portion of the First Addition to Shield Crest,
as shown on the plat thereof filed on January 9, 1997, in Book
M97 at Page 600 of the records of plats of the Clerk of
Klamath County, Oregon, Klamath County Tax Lot No.

**
SEE
ATTACHED
EXHIBIT "A"
FOR THE
CORRECTED
DESCRIPTION

together with an undivided interest in all those private roads shown on
on the plat and more particularly described in Declaration recorded in Vol M84 page 4256,
and in Easement recorded May 23, 1990, in Vol M90 page 9828, Deed records of
Klamath County, Oregon.

1. Right of Way Easement for Utility Purposes, including
the terms and provisions thereof, given by William E. Cunningham
and Mildred Cunningham, husband and wife, to El Paso Natural Gas
Company, a corporation, dated September 29, 1961, recorded
October 12, 1961, in Volume 333 at page 139, Deed Records of
Klamath County, Oregon;

2. Reservations and restrictions on the plat and in the
dedication of Tract 1257, Resubdivision of a portion of the First
Addition to Shield Crest, as follows: "... said plat being
subject to: 1) Easements for public utilities as shown on said
plat; 2) Easement for Pine Grove Irrigation District and
Klamath Project as shown on said plat and the regulations,
contracts, water, and irrigation rights in connection therewith;
3) Easement for drainage as shown on said plat; 4) Building
setbacks to comply with Klamath County Requirements for R-1 Zone;
5) All conditions and restrictions included in the Declaration
of Shield Crest, a planned community, as recorded in Volume M 80
at page 2427, Volume M 84 at page 4256, as amended in Volume M
84, at page 6541, Volume M 85 at page 18238 and Volume M 89 at
page 13036 in the Records of the Clerk of the County of Klamath,
State of Oregon";

3. Declaration of Conditions and Restrictions for Shield
Crest, recorded December 11, 1980 in Volume M 80 at page 24027,
and recorded March 16, 1984, in Volume M 84 at page 4256, as
amended by instrument, dated April 18, 1984, recorded April 19,
1984, in Volume M 84 at page 6541, as amended by instrument dated
November 8, 1985, recorded November 9, 1985, in Volume M 85 at
page 18238, as amended by instrument dated July 3, 1989 in Volume
M 89 at page 13036, Deed Records of Klamath County, Oregon;

4. Underground Right of Way Easements, including the terms
and provisions thereof, given by Shield Crest, Inc., to Pacific
Power & Light Company, recorded September 19, 1988, in Volume M
88 page 15474, recorded October 27, 1988, in Volume M 88 page

CONDOMINIUM DEED

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*This deed is being re-recorded to
correct a scrivener's error in the
legal description of the property.
See attached Exhibit "A" *

97 JAN -9 P3:08

97 JAN 16 P2:49

15-02

18139, recorded November 30, 1988, in Volume M 88 page 20202
 recorded December 15, 1988 in Volume M 88 page 21335, recorded
 May 16, 1989, in Volume M 89 page 8513 Deed Records of Klamath
 County, Oregon;

5. Declaration of Shield Crest Condominiums recorded on
 April 23, 1991, in Volume M 91 at page 7438 of the Deed records
 of Klamath County, Oregon;

6. Bylaws of Shield Crest Condominiums Unit Owners'
 Association recorded on April 23, 1991 in Volume M 91 at page
 7422 of the Deed records of Klamath County, Oregon;

7. The terms and conditions of the Easement between Shield
 Crest Homeowners' Association and Shield Crest, Inc., recorded on
 May 23, 1990 in Volume M 90 at page 9828 of the Deed Records of
 Klamath County, Oregon;

8. Supplemental Declaration of Shield Crest Condominiums
 recorded on November 30, 1994 in Volume M 94 at page 36420 of the
 Deed Records of Klamath County, Oregon;

9. The Second Supplemental Declaration of Shield Crest
 Condominiums recorded on June 11, 1996 in Volume M 96 at page
 17161 of the Deed Records of Klamath County, Oregon; and

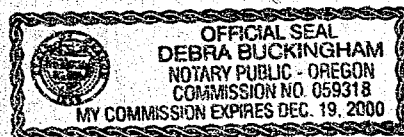
10. The Third Supplemental Declaration of Shield Crest
 Condominiums recorded on January 9, 1997 in Vol M97 at
 page 600 of the Deed Records of Klamath County, Oregon.

The true consideration paid for this conveyance is \$ 199,500.00

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED
 USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR
 FOREST PRACTICES AS DEFINED IN ORS 30.930.

SHIELD CREST, INC.

By: Helen J. Cheyne
 Its President



STATE OF OREGON, County of Klamath) ss.
 1997 Personally appeared this 8th day of January,
~~1996~~, Helen Cheyne, President of Shield Crest, Inc., and
 acknowledged the foregoing Condominium Deed as its free and
 voluntary act and deed.

Debora Buckingham
 Notary Public for Oregon
 My Commission Expires: 12-19-2000

CONDOMINIUM DEED . . . -2-

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title day
 of January A.D., 19 97 at 3:08 o'clock P.M., and duly recorded in Vol. M97
 of Deeds on Page 617

FEE \$35.00

INDEXED
D

Bernetha G. Leusch, County Clerk

Debora Buckingham

EXHIBIT 'A'

Unit A, Building 11, STAGE IV PLAT OF TRACT 1271 - SHIELD CREST CONDOMINIUMS, BUILDING NO. 11, Lot 11 and Part of Lot 10, Block 4, of Tract 1257 - Resubdivision of a portion of the First Addition to Shield Crest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with that interest in common areas as disclosed by Declaration of Shield Crest Condominiums recorded April 23, 1991 and Supplemented by Supplemental Declaration, and recorded January 9, 1997 in Volume M97, page 600, Deed records of Klamath County, Oregon.

Also together with an undivided interest in all those private roads shown on the plat and more particularly described in Declaration recorded in Volume M84 page 4256, and in Basement recorded May 23, 1990, in Volume M90, page 9828, Deed records of Klamath County, Oregon.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 16th day
of January A.D. 1997 at 2:49 o'clock P.M. and duly recorded in Vol. M97
of Deeds on Page 1427

FEE \$15.00 Re-record

Bernetha G. Letsch, County Clerk
by Kathleen Ross