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97 JAN 17 P3:30 Vol. M97 Page 1594

Aspen

TITLE & ESCROW, INC.

525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

* 9611619

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : June 7, 1993 Recorded : June 21, 1993
Fee Number : 63346 Book : M93 Page : 14575
County Of : Klamath
State Of : Oregon
Trustor : Virgil Journagan and Lafaith Journagan
Trustee : ASPEN TITLE & ESCROW, INC.
Beneficiary : Klamath River Acres, LTD

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : January 17, 1997

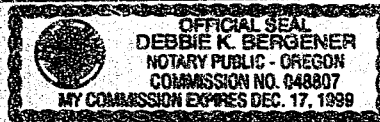
ASPEN TITLE & ESCROW, INC.

BY Andrew A. Patterson

State Of Oregon

County Of Klamath

SS



January 17, 1997

Personally appeared Andrew A. Patterson, who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO

Daniel F. Phillips
325 Cabbage Lane
Phoenix, OR, 97635

Before Me:

Debbie K. Bergener
Notary Public for Oregon
My Commission Expires: December 17, 1999
(Seal)

STATE OF OREGON : COUNTY OF KLAMATH: SS

Filed for record at request of Aspen Title & Escrow the 17th day
of January A.D., 19 97 at 3:30 o'clock P.M., and duly recorded in Vol. M97
of Mortgages on Page 1594

Berntha G. Leisch, County Clerk

FEE \$10.00

by Kathleen Rose