SUBORDINATION AGREEMENT	7071 Inn Ca. 200 Ca.	
SUBCRDINATION AGREEMENT	97 JAN 21 AND:22	Vol. 797 Page 1676
		STATE OF OREGON, County of
		I certify that the within instrumed was received for record on the
To	SPACE RESERVED	of, 19, 19, 20'cidek, M., and recorded
	FOR RECORDER'S USE	book/reel/volume No on pay and/or as fee/file/instr ment/microfilm/reception No Records of said County
After recovering, return to (Passon, Address, 256): Klamath County Title Company		Records of said County. Witness my hand and seal of Coun affixed.
		By NAME TITLE
	late: 030/5556	, 00,00
THIS AGREEMENT made and entered int by and between Klamath County/Pt hereinafter called the first party, and We hereinafter called the second with the county	ashington Mutual	
will NESSETH	• Non-danielle in	
On or about <u>December 13</u> , 19	91, Gordon R. McDona	ld County, Oregon, to-wit: TRACTS, in the County
225.05 feet to the Southwester (formerly O.C. & E. Railroad), said Tract 22; thence North 67 87.24 feet; thence South 00° 3 (North 89° 55' East by plat) 80	00 West (North 67° 10° East 259.84 feet; to the point of the contract of the point	he Northerly line of 15' West by plat) hence North 89° 30'East of beginning
executed and delivered to the first party a certain	Trust Deed and D	iote
Percented on Jones 20	o secure the sum of \$ 2,740.	00 which lies was
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(3. 9 , 3)		entral experience of the contract of the contr
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No(indicate which		bears fee/file/instrument/microfilm/reception
of a financing statement in the office of the where it bears file No.	of which was given by the filing of the Oregon Secretary of State and in the office of the	bears fee/file/instrument/microfilm/reception ———————————————————————————————————
where it bears file No. Count (indicate which), eference to the document so recorded or filed is here mes since the date thereof has been and now is the or the second party is about to loan the sum of \$.	of which was given by the filing of the Oregon Secretary of State and in the office of the y. Oregon, where it bears for the party has never and holder thereof and the commercial to the preserve to the pres	bears fee/file/instrument/microfilm/reception ———————————————————————————————————
where it bears file No. Count (indicate which), eference to the document so recorded or filed is here mes since the date thereof has been and now is the or the second party is about to loan the sum of \$.	of which was given by the filing of the Oregon Secretary of State and in the office of the y. Oregon, where it bears for the party has never and holder thereof and the commercial to the preserve to the pres	bears fee/file/instrument/microfilm/reception
where it bears file No. Count (indicate which), eference to the document so recorded or filed is here nes since the date thereof has been and now is the o The second party is about to loan the sum of \$ at a rate not exceeding T. R75. % per annum. Trust Deed and Note (State nature of \$50 to be given, whether markers	of which was given by the filing of the Oregon [] Secretary of State and in the office of the, Oregon, where it bears for the property made. The first party has never and holder thereof and the, on to the present his loan is to be secured by the property of the present and the present in the present party has never and holder thereof and the present party and	bears fee/file/instrument/microfilm/reception
Created by a security agreement, notice of a financing statement in the office of the country of a financing statement in the office of the country of the c	of which was given by the filing of the Oregon [] Secretary of State and in the office of the, Oregon, where it bears for the property made. The first party has never and holder thereof and the, on to the present his loan is to be secured by the property of the present and the present in the present party has never and holder thereof and the present party and	bears fee/file/instrument/microfilm/reception



party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the

first party, on behalf	of the first party and also on and agrees to and with the s	and for the purpose	of inducing the se	cond party to make the le	ann afaonnaid d
covenants, consents	and agrees to and with the sien on the property is and sh	second users and an	irty's personal repr	sentatives, successors, an	d assions hereby
mat the first party's I	ind agrees to and with the sien on the property is and sl. I, and that the second party' It, that if the second	iall always be subject	ong party's person	al representatives, success	sors, and assigns
vided almost b	i, and that the second party's it. t, that if the second party's li	s lien in all respects	chall he see	o the lien about to be deli	ivered to the sec-
thereto duly find	r, that if the second party's l	ien is not duly filed	recorded over	and superior to that of th	e first party, pro-
force or effect	t, that if the second party's I hin days after	er the date hereof, t	dis subordination a	propriate financing stater	nent with respect
It is expression	TRUE VICTOR STATE	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	orcotomation &	greement shall be null and	d void and of no
party's lien except as	understood and agreed that	nothing herein con	tained shall be co-	otmod on the	1.0
In construine t	understood and agreed that hereinabove expressly set for his subordination agreement	orth.	e de des sinches	struct to change, after or	impair the first
matical changes shall	he made so they at:	, and where the cont	ext so requires, the	Singular includes 4b.	
IN WITNESS	this subordination agreement be made so that this agreement WHEREOF, the undersigned its seal, if any, affixed by an	ent shall apply equal	ly to corporations :	and to individuals	ai, and all gram-
name to be signed and	its seal, if any affixed by an	nas executed this a	greement. If the unc	lersigned is a compration	it has pougad to
alleres ,	its seal, if any, affixed by an	orner or other pers	on duly authorized	to do so by order of its bo	and of directors
[1] (1) (1) (2) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	图 · · · · · · · · · · · · · · · · · · ·	The second secon	A COUNTY TITI	to do so by order of its bo LE COMPANY, a subs	idiary of
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Course Like	STATE OF OREGON, C	ounty ofKlam	ath) ss.	
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The Control of the Co	This instrument w	as acknowledged by		January 14	, 1/221,
el estat book.	byTrudio Dur	ant	note me on	January 14	, 1997
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The Control of the Co	A.D., 19 <u>_97_at</u> [<u>Mortgages</u>	10:22 o'clock_	A. M., and duly r	the _	day
	KGKE8		_on Page16.7	corded in VolM97	
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Filed for record at request of					
		en Title & Esc 10.22	row	the	21st day
	A.D., 19 <u>97</u> at of <u>Mortgar</u>	es	o clockA. M., and	duly recorded in Vol.	M97 day
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