

**MTC 1396-
DEED OF RECONVEYANCE**

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated APRIL 16, 1996 and recorded APRIL 23, 1996 in Volume M96 at Page 11279, Microfilm Records of Klamath County, Oregon, executed by THOMAS GARBUTT, as Grantor

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE JANUARY 20, 1997

[Signature]
By: Jean Phillips--Assistant Secretary
AMERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

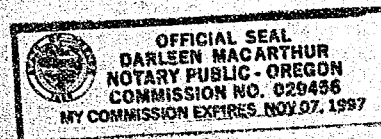
JANUARY 20, 1997

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

[Signature]
Notary Public for Oregon
My Commission Expires: 11-7-97

After recording return to:
THOMAS GARBUTT
P.O. BOX 1298
GRACIE STATION
NEW YORK, NEW YORK 10028



STATE OF OREGON, COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 21st day
of January A.D. 1997 at 10:28 o'clock A.M. and duly recorded in Vol. M97
of Mortgages on Page 1708

FEE \$10.00

by Bernetha G. Letsch, County Clerk
[Signature]