FORM No. 909—SUBORDINATION ACRESMENT.	<u> </u>	AND AND THE PROPERTY OF THE PARTY OF THE PAR	4000
		Vol. Mil_Page_	
THIS AGREEMENT, Made and by and LetweenJohn Ma Werline		dey of January	, 19.31,
hereinalter called the first party, and Re			
hereinafter called the second party; W.I.T. Cri or about		in el sud Courty Services are fore	
being the owner of the		in Klamath County.	Oregon, to-wit:
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cuted and delivered to the first party h	is certain Trust Deed		or athenuir-1
erein called the first party's lien) on said	described property to secure	ge, trust deed, contract, security agreement the sum of \$80,000.00	which lien was
I-Recorded on October 14	19 96 in the Microfil	m Records of Klamath	County.
Oregon, in book/refl/volume No.	M96 at page 32427 i	thereof or as document/fee/fi	ile/instrument/
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Reference to the document so recorded or and at all times since the date thereof has The second party is about to loan tescribed, with interest thereon at a rate present owner's	tiled hereby is made. The first been and now is the owner and he sum of \$1.12,500.00 not exceeding 10	party has never sold or assign holder thereof and the debt to also the present owner of the annum, said loan to be secur (herein)	ned his said lien hereby secured. property above red by the said
제 경기에서 이렇게 하는데 이 그리고 모든 선생들의 공식을	whether mortgage, trust deed, contract, securi		X
econd party's lien) upon said property a	itid to be repaid within not mo	ore than 15 yes	from its date
To induce the second party to ma sented to subordinate first party's said lie NOW, THEREFORE, for value reaforesaid, the first party, for himself, homents and agrees to and with the second direct party's lien on said described probe delivered to the second party, as alorand superior to that of the first party, prescribed or an appropriate financing state ordination agreement shall be null and very party to the first party's said lien except as he in construing this subordination a	en to the lien about to be taken eccived and for the purpose of is personal representatives (or and party; his personal represen- operty is and shall always be esaid, and that second party's byided always, however, that is the party is and of the party is old and of no force or effect.	n by the second party as about inducing the second party to r successors) and assigns, he nutatives (or successors) and subject and subordinate to the said lien in all respects shaft second party's said lien is not make the said lien is not lien30. days after the date in the said lien is not lie lien30.	ve set forth make the loan reby covenants assigns, that the he lien about to Il be first, prior
the masculine includes the feminine and agreement to apply to corporations as w. IN WITNESS WHEREOF, the un poration, it has caused its corporate han duly authorized thereunto by order of its	éreinabove expressly set forth, greement and where the content the neuter, and all grammati the neuter, and all grammati as to individuals. It is to the set him to be signed and its corporate to the set of the	ed shall be construed to char at so requires, the singular inclical changes shall be supplie is hand and seal; if the under ate seal to be affixed hereunt	hereof, this sub nge, alter or im ludes the plural d to cause thi rsigned is a cor o by its officer
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EXHIBIT "A" LEGAL DESCRIPTION

Parcel 2 of MINOR LAND PARTITION 44-91 situated in the W 1/2 NE 1/4 Section 13, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and filed in the Klamath County Clerk's Office.

EXCEPTING THEREFROM that portion of the following described tract of land lying within the SW1/4 of the NE1/4:

A tract of land situated in the S1/2 of the NE1/4 of Section 13, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the most Southwesterly corner of Parcel 2 of "Minor Land Partition 44-91," from which the 1/4 corner common to Section 12 and said Section 13 bears North 27 degrees 31! 04" West 1722.42 feet; thence along the boundary of said Parcel 2, North 35 degrees 00' 09" East 213.04 feet; North 89 degrees 42' 49" West 240.00 feet and North 42 degrees 54' 50" West 34.30 feet to a point on the North line of the easement as described in deed Volume 291; page 438 of the Klamath County Deed Records; thence South 89 degrees 42' 49" East, along said North line 670.27 feet to a point on the East line of the W1/2 of the NE1/4 of said Section 13; thence North 00 degrees 18' 23" East 4.51 feet to the NE 1/16 corner of said Section 13; thence South 89 degrees 56' 54" East, along the North line of the SE1/4 of the NE1/4 of said Section 13, 356.08 feet to a point on the Northerly line of that tract of land described in Deed Volume 308, page 618; thence South 72 degrees 58' 03" West, along said Northerly line, 516.80 feet; thence along the boundary of said Parcel 2, North 75 degrees 46' 50" West 128.10 feet and South 72 degrees 58' 03" West 279.15 feet to the point of beginning.

SUBJECT TO: 1995-1996 real property taxes; 1996-1997 real property taxes; South Suburban Sanitary District Lien as evidenced by Tax Roll; Trust Deed recorded March 20, 1996 in Volume M96, page 7630, Microfilm Records of Klamath County, Oregon in favor of Trustee of the Parker Trust; and Construction Lien recorded January 9, 1997 in Volume M97, page 653, Microfilm Records of Klamath County, Oregon in favor of OMI Building Supply.

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