Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Kenneth V. Martin & Martha M. Martin , 1/2 Wast, Grantee, the following described real property, free of encumbrances except as specifically set forth TRUSTEES OF THE MARTIN FAMILY TRUST/

Lot 134 of Running Y Resort, Phase 2 Plat, recorded November 25, 1996 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON

The true consideration for this conveyance is \$57,900.00. LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. Running Y Resort, Inc., an Oregon Corporation "GRANTOR" STATE OF OREGON)55 COUNTY OF KLAMATH COUNTY OF KLAMATH

The foregoing instrument was acknowledged before me this 31st day of December, 19 96 Broker (Title) of RUNNING Y RESORT, INC., on Urback _(Officer), the behalf of the Corporation. OFFICIAL SEAL WITNESS my hand and official seal MARY A. IRELAND
NOTARY PIBLIC-OREGON
COMMISSION NO. 056605
MY COMMISSION EXPIRES AUG. 11, 2000 NOTARY PUBLIC FOR OREGON WARRANTY DEED STATE OF OREGON Running Y Resort, Inc. PO Box 488 County of..... I certify that the within instrument was received for Klamoth Falls, OR 97601 record on the day of, 19....., at Grantor Kenneth V. Hartin book/reei/volume No....on page or as fee/file/instrument/microfilm/ Martha M. Martin D. Q. Box 1846 SPACE RESERVED reception No...., Record of Mortgages of said County. Witness my hand and seal Battle Ground, WA 98604 FOR said County. Wi of County affixed. Grantee **RECORDERS USE** AFTER RECORDING RETURN Frank Title PITTY! e Deputy 222 6 6th St Until a change is requested, all tax statements shall be sent to the following address: Kenneth V. Martin Mertha M. Martin Settle Ground, WA 98604 STATE OF OREGON: COUNTY OF KLAMATH:

						01.5	
Filed for record at request of		Amerititle			the		day
of January	AD I	o 97 at	10:48	o'clock A.	M., and duly recorded	in Vol. <u>M97</u>	
01		Deeds		•	Page 2112		
	or				6		_
		and the second		- 그 그는 장치	Bernetha G. L	etsch County Clerk	•

\$30.00 FEE

by Kathun Moss