

After recording return to

FARM CREDIT SERVICES
800 KLAMATH AVE.
P. O. BOX 149
KLAMATH FALLS, OR 97601

32057

97 JAN 30 AM 11:39

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Customer/Note No. 1401-301

ASSIGNMENT OF NOTE AND MORTGAGE

FOR VALUE RECEIVED, AgAmerica, FCB, successor in interest to The Federal Land Bank of Spokane, ("Lender"), West 601 First Avenue, Spokane, Washington 99220-4005, hereby grants, conveys, assigns, and transfers to Northwest Farm Credit Service, ACA ("Assignee"), whose address is West 601 First Avenue, PO Box TAF-C5, Spokane, Washington 99220-4005 all of its right, title and interest in and to:

That certain Mortgage describing property therein and executed by William J. Rajnus, Jr. and Geraldine Rajnus, husband and wife, recorded January 4, 1982, as Instrument No. 7964, in Book M82 of Mortgages on Page 25, records of Klamath County, State of Oregon together with the note secured thereby and the proceeds due and to become due with interest.

Dated: 1-28-97

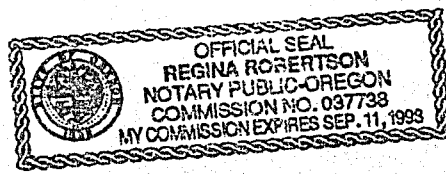
LENDER

AgAmerica, FCB, successor by merger to
the Federal Land Bank of Spokane and the
Farm Credit Bank of Spokane

BY: Greg Williams
Authorized Agent

State of Oregon)
)ss.
County of Klamath)

On this 28 day of January, 1997, before me personally appeared Greg Williams known to me to be the authorized agent of the AgAmerica, FCB that executed the within instrument and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated the he/she was authorized to execute said instrument.



Regina Robertson
Notary Public for the State of Oregon
Residing at Klamath County
My commission expires: 9-11-98

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Farm Credit Services the 30th day
of January A.D., 19 97 at 11:39 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 2772

FEE \$10.00

Bernetha G. Letsch, County Clerk
by Kathleen Ross