Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Michael L. Wilcher and // , Grantee, the following described real property, free of encumbrances except as specifically set forth herein: //EDDIE L. WILCHER, as tenants in common.//

Lot 130 of Running Y Resort, Phase 2 Plat, recorded November 25, 1996 in Klamath County, Oregon.

SUBJECT TO:

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Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$52,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation	
BY: Chulu Woodk Its Authorized Agent	
STATE OF OREGON	
COUNTY OF KLAMATH The foregoing instrument was acknowledged before me this day of d	
by Ludy Urback (Officer), the Broker (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.	
WITNESS my hand and official seal Wary a Urul NOTARY PUBLIC FOR OREGON OFFICIAL SEAL MARY A. IRELAND NOTARY PUBLIC-OREGON COMMISSION NO. 056605 MY COMMISSION EXPIRES AUG. 11, 2000	
는 이 보는 것이 되었다. 이 이 이번 시간에 되었다는 이 분들이 되었다. 그렇게 되었다. 그렇게 되었다면 하는 것이 되었다. 	

WARRANTY DEED	
Running Y Resort, Inc. PO Box 488	
Klamath Falls, OR 97601	
Grantor	
Michael L. Wilcher P.O. Box 197 Keno, OR 97627	
Grantee	ET.
AFTER RECORDING RET	RN TOO
AmeriTitle 222 S 6th St Klamath Falls OR 97601	Ser .

SPACE RESERVED FOR RECORDERS USE STATE OF OREGON

Until a change is requested, all tax statements shall be sent to the following address: Michael L. Wilcher P.O. Box 197
Keno, OR 97627

SIAIE	OF OREGON:		
Filed fo	r record at requ	nest of Amerititle the 31st	day
of	January	A.D., 19 97 at 3:42 o'clock P. M., and duly recorded in Vol. M97	
		of Deeds on Page 3078	
		2 Bernetha G. Letsch, County Clerk	
FEE	\$30.00	by Kathling Kosal	