

32270

After recording return to:

97 FEB -3 P3:22

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Northwest Farm Credit Services, ACA
PO Box 148
Klamath Falls, OR 97601

Customer/Note No. 22655/301

K-50085-D

PARTIAL RELEASE - Debt Not Satisfied

For good and valuable consideration, Lender certifies as follows:

Release/Debt Outstanding: The property, described as follows:

Township 38 South, Range 15 East of the Willamette Meridian

Section 31: SE $\frac{1}{4}$ SE $\frac{1}{4}$ Section 32: S $\frac{1}{2}$ S $\frac{1}{2}$ Section 33: SE $\frac{1}{4}$ SE $\frac{1}{4}$ Section 34: S $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$

Township 39 South, Range 15 East of the Willamette Meridian

Section 3: Lots 3 and 4 (N $\frac{1}{2}$ NW $\frac{1}{4}$) and SW $\frac{1}{4}$ NW $\frac{1}{4}$ and W $\frac{1}{2}$ SW $\frac{1}{4}$

Section 4: All

Section 5: Lots 1,2,3 and 4, S $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$ and SW $\frac{1}{4}$ Section 6: SE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 9: N $\frac{1}{2}$ NE $\frac{1}{4}$, and NE $\frac{1}{4}$ NW $\frac{1}{4}$

Township 39 South Range 13 East of the Willamette Meridian

Section 31: SE $\frac{1}{4}$ NW $\frac{1}{4}$

is released from the lien of the following described documents:

The Mortgage dated May 2, 1973, and executed by Circle Five Ranch, Inc. an Oregon Corporation; Louis Randall and Marien Randall, husband and wife; Gary E. Randall and Nancy Randall, husband and wife; Wayne L. Fahsholtz and Judith R. Fahsholtz, husband and wife; Douglas G. Kirby and Susan R. Kirby, husband and wife; and Buddy E. Kness and Debra R. Kness, husband and wife, recorded on May 30, 1973, in Volume M73, Page 6520, in the records of Klamath County, State of Oregon.

The Mortgage dated October 31, 1973, and executed by Circle Five Ranch, Inc., an Oregon Corporation, et al, recorded on April 5, 1974, in Volume M74, Page 4180, Microfilm records of Klamath County, State of Oregon.

The Mortgage dated February 20, 1985, and executed by Circle Five Ranch, Inc., recorded on February 21, 1985, in Volume M85, Page 2581, Microfilm records of Klamath County, State of Oregon.

The Assignment of Rents given as additional security to the Mortgage dated February 20, 1985, and executed by Circle Five Ranch, Inc., recorded on February 21, 1985, in Volume M85, Page 2581, Microfilm records of Klamath County, State of Oregon, recorded on April 15, 1985, Volume M85 April 15, 1985, Volume M85, Page 5396, in the Microfilm records of Klamath County, State of Oregon.

This Release shall not impair the right of Lender to hold any remaining property as security for the debt nor impair the validity, priority, or enforceability of the note or any other Loan Document.

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

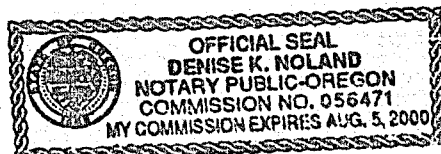
Dated: January 28, 1997

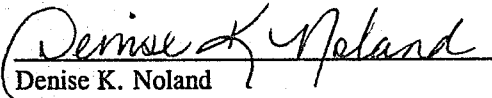
Lender: Northwest Farm Credit Services, ACA, successor in
interest to AgAmerica, FCB


John Rayl, Authorized Agent

State of Oregon)
) ss.
County of Klamath)

On January 28, 1997, before me personally appeared John H. Rayl, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.




Denise K. Noland
Notary Public for the State of Oregon
Residing at Klamath
My commission expires August 5, 2000

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 3rd day
of February A.D., 19 97 at 3:22 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 3246

Bernetha G. Letsch, County Clerk

FEE \$15.00

by Kathleen Ross