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32239

K-50104

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That

SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 7TH day of JULY, 1989, made and executed by

THOMAS W. SCHRINER AND MARTHA J. COFFMAN AKA MARTHA J. SCHRINER

the mortgagor therein, to SOUTH VALLEY STATE BANK

the mortgagee therein and recorded in the office of the COUNTY CLERK of the

County of KLAMATH, State of OREGON, in book/reel/volume No. M89 Record of

Mortgages on page 12819 or as fee/file/instrument/microfilm/reception No. (indicate which) on JULY 13, 1989;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 23RD day of DECEMBER, 1996; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

JOHN F DOTY, VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on 19

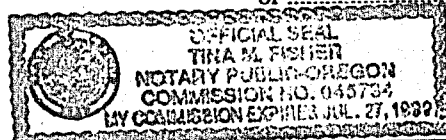
by

This instrument was acknowledged before me on DECEMBER 23, 1996,

by JOHN F DOTY

as VICE-PRESIDENT

of SOUTH VALLEY STATE BANK



Tina M Fisher

Notary Public for Oregon

My commission expires 7-27-97

Satisfaction of
MORTGAGE

SOUTH VALLEY STATE BANK

VS

THOMAS W & MARTHA J SCHRINER

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS OR 97601(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON

County of Klamath ss.

I certify that the within instrument was received for record on the 4th day of February, 1997, at 11:00 o'clock A.M., and recorded in book/reel/volume No. M97, on page 3339, or as fee/file/instrument/microfilm/reception No. 32299, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Katherine Ross Deputy

Fee: \$10.00