

32542

THIS SPACE FOR USE OF FILING OFFICER

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Vol. 799 Page 3862

FINANCING STATEMENT. This Financing Statement is presented for filing pursuant to the Uniform Commercial Code and will remain effective, with certain exceptions, for 5 years from filing date.

A. NAME & TEL.# of CONTACT AT FILER | B. FILING OFFICE ACCT. #
 Kathy Cabral (510-935-3840)

Loan #50342

C. RETURN COPY TO:
 Owens Financial Group, Inc.
 P. O. Box 2308
 Walnut Creek, California 94595

1. DEBTOR'S EXACT FULL LEGAL NAME

1a. ENTITY'S NAME

OLD STRATFORD L.L.C., a Nevada limited liability company

or

1b. INDIVIDUAL'S LAST NAME

N/A

FIRST NAME

N/A

MIDDLE NAME

N/A

SUFFIX

N/A

1c. MAILING ADDRESS c/o The Dwares Group
 Attn: Peter Dwares
 World Trade Center, #205

CITY

San Francisco

STATE

CA

COUNTRY

USA

POSTAL CODE

94111

1d. S.S.# or TAX I.D.#

1e. TYPE OF ENTITY
 limited liability
 company

1f. ENT STATE

Nevada

1g. ENTITY'S ORGANIZ I.D.#

15358-96

None

2. DEBTOR'S EXACT FULL LEGAL NAME

2a. ENTITY'S NAME

N/A

or

2b. INDIVIDUAL'S LAST NAME

N/A

FIRST NAME

N/A

MIDDLE NAME

N/A

SUFFIX

N/A

2c. MAILING ADDRESS

N/A

CITY

N/A

STATE

N/A

COUNTRY

USA

POSTAL CODE

N/A

2d. S.S.# or TAX I.D.#

N/A

2e. TYPE OF ENTITY
 N/A

2f. ENT STATE

N/A

2g. ENTITY'S ORGANIZ I.D.#

N/A

None

3. SECURED PARTY'S EXACT FULL LEGAL NAME

3a. ENTITY'S NAME

Owens Financial Group, Inc., a California Corporation

3c. MAILING ADDRESS

P. O. Box 2308

CITY

Walnut Creek

STATE

Calif

COUNTRY

USA

POSTAL CODE

94595

3d. TAX I.D.#

94-2768044

3g. ENTITY'S ORGANIZ. I.D.#

C-1088995

4. This FINANCING STATEMENT covers the following types or items of property:
 See Addendum attached hereto

5. N/A

6. REQUIRED SIGNATURE(S)

8. This FINANCING STATEMENT is to be filed for record (or recorded) in the REAL ESTATE RECORDS
 Attach Addendum (if applicable)

9. Check to REQUEST SEARCH CERTIFICATE(S) on Debtor(S)
 (ADDITIONAL FEE) (optional)

All Debtors

Debtor 1

Debtor 2

NATIONAL ADDENDUM (FORM UCC1Ad) (TRANS) (REV. 12/18/95)

FINANCING STATEMENT ADDENDUM

THIS SPACE FOR USE OF FILING OFFICER

ADA. NAME OF FIRST DEBTOR ON RELATED FINANCING STATEMENT

ENTITY'S NAME

OLD STRATFORD L.L.C., a Nevada limited liability company

INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
N/A	N/A	N/A	N/A

- (1) All collateral (hereinafter defined) now or hereinafter owned by Debtor located on that real property commonly known as:

2660 Shasta Way, Klamath Falls, OR

situated in the

City of Klamath Falls, County of Klamath, State of Oregon

(hereinafter referred to as the "premises"), the real property more particularly described in Exhibit "A" attached hereto and incorporated herein.

- (2) Debtor's interest in any lease or conditional sales agreement relating to the collateral;

- (3) All proceeds of insurance, in effect from time to time with respect to the premises, as defined in that certain Deed of Trust, of even date herewith, by Debtor, as Trustor, for the benefit of Secured Party, as Beneficiary; encumbering the above referenced premises and recorded in the Official Records of the County Recorder of the

City of Klamath Falls, County of Klamath, State of Oregon

- (4) Any and all monies and awards payable as damages and/or compensation for: (i) the termination of any existing lease; (ii) the taking of title to, the severance of, the possession of, any damage to, or any change affecting any portion of the premises; (iii) any damage to any of the property described in the Deed of Trust remaining after the taking; or (iv) inverse condemnation by reason of any exercise of the power of eminent domain, or by agreement between Trustor and those authorized to exercise such power.

- (5) Any and all advances and deposits made pursuant to the Loan Documents between the parties
Dated January 30th, 1997

"Collateral" means all proceeds and profits and all of the estate, right, title and interest of the Trustor in and to all crops; furniture, furnishings, fixtures, fittings, apparatus, appliances, equipment and machinery used on or about, or affixed to any improvements, on the premises, of whatever kind and nature at present contained in or hereafter placed therein; all deposits made with any governmental agency in connection with any permit or approval connected with the premises; and all renewals or replacements thereof or articles in substitution thereof.

The above goods are to become fixtures in the premises and this Financing Statement, or a duplicate thereof, is to be recorded in the real estate records of the hereinabove described counties.

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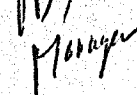


Exhibit A

A portion of Tracts 36 and 43 Enterprise Tracts, City of Klamath Falls, Klamath County, Oregon, more particularly described as follows:

Beginning on the Southerly line of Shasta Way, South $0^{\circ}00\frac{1}{2}'$ East 73 feet and North $89^{\circ}54'$ East 280 feet from the section corner common to Sections 33 and 34, Township 38 South, Range 9 East of the Willamette Meridian and Sections 3 and 4, Township 39 South, Range 9 East of the Willamette Meridian; thence South $0^{\circ}00\frac{1}{2}'$ East parallel with the West line of said Tract 43 along the East line of the tracts of land described in 2 deeds recorded in Deed Volume 255 at page 261 and Deed Volume 255 at page 613, 659.44 feet to the Northeast line of Pershing Way; thence South $55^{\circ}50\frac{1}{2}'$ East 277.99 feet along said Northeasterly line of Pershing Way; thence North $0^{\circ}00\frac{1}{2}'$ West 820 feet more or less to the Southerly line of Shasta Way; thence South $89^{\circ}54'$ West 230 feet to the point of beginning.

APN: 3909-31BB-300

NB

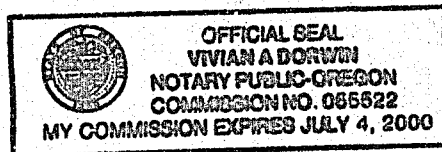
STATE OF OREGON,

ss.

County of WASHINGTON
before me appeared ANDREW SOUTH
both to me personally known, who being
duly sworn, did say that he/she, the said MANAGER
is the President, and he/she, the said Secretary
is the Secretary of OLD STRATFORD L.L.C. a NEVADA limited liability
the within named Corporation, and that the seal, if any, affixed to said instrument is the corporate seal of said CORP.
Corporation, and that the said instrument was executed on behalf of said Corporation by authority of its Board
of Directors, and ANDREW SOUTH and
acknowledge said instrument to be the free act and deed of said Corporation.

On this 4th day of FEBRUARY, 1997.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.



Vivian A. Dorwin
Notary Public for Oregon.
My commission expires 7/4/00

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 7th day
of February A.D., 19 97 at 1:03 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 3862

FEE \$20.00

Bernetha G. Letsch, County Clerk
by Kathleen Ross