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Vol MAG Pag 27071

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RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Cooley Godward & Castro Huddleson & Tatum One Maritime Plaza, 20th Floor San Francisco, CA 94111-3580 Attn: Peter H. Carson, Esq.

MEMORANDUM OF SUBLEASE (Klamath Courty, Oregon)

THIS MEMORANDUM OF SUBLEASE (the "Memorandum") is entered into as of August, 1995 between COLLINS PRODUCTS LLC, an Oregon limited liability company, as Landlord ("Landlord"), and TIMBERLANDS SERVICES COMPANY, L.L.C., a Delaware limited liability company, as Tenant ("Tenant"), in reference to the following:

1. Lease. Landlord has agreed to let and demise and does hereby let and demise to Tenant, and Tenant has agreed to take and hereby does take from Landlord, that certain real property more particularly described on Exhibit A attached hereto and incorporated herein by reference (the "Property"), for an original term ending on October 16, 1999, subject to Tenant's renewal option for up to thirty successive renewal periods of thirty years each, on the terms and conditions more particularly set forth in that certain Sublease between Landlord and Tenant, dated as of August 30, 1996, as the same may be amended from time to time (the "Sublease").

2. Notice. The purpose of this Memorandum is to identify the Sublease for the purposes of information and notice. The sole instrument for determining the terms, conditions and provisions of, and the parties' rights under, the Sublease is the Sublease itself.



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IN WITNESS WHEREOF, the parties hereto have executed this Memorandum as of the day and year first hereinabove written.

1 1- Electric

"LANDLORD"

COLLINS PRODUCTS LLC, an Oregon limited liability company

By: OSTRANDER RESOURCES COMPANY, an Oregon corporation, Member

By: Its

By: FREMONT LUMBER COMPANY, a Nevada corporation, Member_

By: Its:

"TENANT"

TIMBERLANDS SERVICES COMPANY, L.L.C., a Delaware limited liability company

By: George prnig, Vice resident

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CALIFORNIA STATE OF CREGON

COUNTY OF SAN Francisc

This instrument was acknowledged before me on the 2% day of August, 1996, by \underline{JAMES} \underline{OUINN} as $\underline{President}$ of Fremont Lumber Company, a Nevada corporation, Member of Collins Products LLC, a limited liability company organized under the laws of the State of Oregon.

ss.



Notary Public for CALIFORNIA

My Commission Expires: "15/96

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CALIFORNIA STATE OF CREGON

COUNTY OF SAN Fr ANCISCO

SS.

LAURENCE A. DEVER COMM. # 977178 Notary Public - Colifornia SAN FRANCISCO C DUNTY My Comm. Expires NC V 5, 1996

Notary Public for

My Commission Expires: 11/5/96

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CALIFORNIA STATE OF BREGON) COUNTY OF SAN FYRN(12:0)

LAURENCE A. DEVER COMM. # 977173 Notary Public – CcEfornia SAN FRANCISCO CC UNTY y Camm. Expires NCA 5, 1996 ÍN A1

aurence Notary Public for _____ CALIFORNIA My Commission Expires: 11/5/96

EXHIBIT A TO MEMORANDUM OF SUBLEASE

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Legal Description

A Parcel of Land in Section 13, Township 39 South, Range 8 East, W.M., Klamath County, Oregon described as follows:

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Eeginning at a point located 1125.4 feet North and 434.7 feet East from the Section corner common to Sections 13, 14, 23 & 24, T 39S, ABE, which is a point located on a fence line, thence N27°-35' W 303.8 ft. distance to NW corner a point located below the irrigation access road, thence N58°-32' E 546.7 ft. to a point at the intersection of an irrigation road and a paved access road to the plant site, thence S21°-20' E 660.9 ft. to a point at the intersection of the parking lot road and the paved access road to plant site, thence S1° - 30' E 99.5 ft. to SE corner a point at end of a fence, thence N66° - 30' E 435.8 ft. to the point of beginning.

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