32719

RECORDATION REQUESTED BY:

South Veiley Bank & Trust 5215 South Sixth Street Klamath Fells, OR 07003

WHEN RECORDED MAIL TO:

South Valley Bank & Trust 5215 South Sixth Street Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Martin I Monti and James J Monti 1504 Oregon Avenye Klamath Felia, OR 97601 Vol. <u>M97</u> Page 4367

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

'97 FED 11 P1:42

THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 18, 1996, BETWEEN Martin I Monti and James J Monti, as TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 1504 Oregon Avenye, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 24, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on October 1, 1993 in the office of the County Clerk of Klamath County, Oregon Volume M93 at Page 25447

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The East one-half of Lot 1, Block 6, FAIRVIEW ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 1112 Fulton Street, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to January 15, 1998

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender, to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not that the non-signing person consents to the changes and provisions of this Modification is given conditionally, based on the representation to Lender only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS. GRANTOR: LENDER: South Valley Bank & Trust **Authorized Officer** INDIVIDUAL ACKNOWLEDGMENT CFFICIAL GEAL
K. L. YON TERSCH
NOTARY PUBLIC-OREGON
COMMISSION NO. CEGOTS STATE OF) 88 COUNTY OF KIRMA en consideration of 10 cm On this day before me, the undersigned Notary Public, personally appeared Martin I Monti and James J Monti, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned. 14/12 Given under my hand end official eaglithis day of Residing et 80 97603 Notery Public in and for the State of OKEGON My commission expires 13550 Burne of The State of lender acknowledghen

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reco No 203383

45-19-1889

MODIFICATION OF DEED OF TRUST (Continued)

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RECORDATION REQUESTED BY

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WHEN RECORDED THAT TOT

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SEMB TAX MOTICES TO:

1504 Oregon Avenye Klamata Falla, Ort -97601 Maille ! Ricell and James J. Mohill SAVES YEARS THE TERS IT HOW REDUCED BY A DESCRIPTION

Mar May Page

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MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DUED OF TRUST IS DATED DECEMBER 13, 1935, EDITWEER Marks & Should and James & Month on 18 value by This ENTRE IT Befored to below as "Granter"), whose eddress is 1804 Chegon Averye; Klabbith Falls, OH offer; and Chelo Velley Should Elect, Remain Falls, OH offer; and Chelo Velley Should Elect, Remain Falls, OH offer; and Chelo Velley Should Elect, Remain Falls, OH offer;

State of Oraging as follows: GEED OF TRUST. Greater and Lender have emerced into a Deer of Trust Caled Soplander 84, 1963 (the Great of Heart) A action in Livingst Court, and defended and Lender have emerced into a Deer of Great Society.

Recorded on Carchest 1, 1983 to the office of the County Cleric of Floringh County, Orngon Volume 1942 of Page 20117

PEAL PROPERTY DESCRIPTION. The Dead of Trust covers the tollowing described had properly the Tyled Property nectored in Heave's Confidence

The Cast one-half of Lot 1, Biesk 8, FAIRVIEW ADDITION TO THE CITY OF REAMAINS ALLS S. neverting to the affects pict forces on the in the office of the County Clerk of Klamath County, Oregon, State of Cregen:

The Real Property or its address as connectivy known as 1112 Fullon Street, Klarnalin Falls, On 9780%

MODIFICATION. Branier and Lender heroby modify the Deed of Trust us releast

Extend secontly date to Jonney 18, 1998.

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FEE \$15.00

of February

_ A.D., 19 <u>97</u> at _ 1:42 _Mortgages on Page 4307 Bernetha G. Letsch, County Clerk

o'clock Pr M., and duly recorded in Vol.

llth M97

STATE OF OREGON: COUNTY OF KLAMATH:

Aumorized Office:

Filed for record at request of _

INDIVIDUAL ACKNOWLEDGMENT

Agg [OH-Gabs Earss WONLINGTIN CITOAT) K. L. YOM TERSON OFFICIAL SEAL

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.22b (c) 1998 CFI ProServices, Inc. All rig Thy confidence and the service of 9

Klamath Falls

Residing at

South Valley Bank

On this 5 day of February 19 97, before me, the undersigned Notary Public, personally appeared that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, she is authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

STATE OF OREGON 155 COUNTY OF Klappa th



12-18-1996 Loan No 203403

MODIFICATION OF DEED OF TRUST (Continued)

LENDER ACKNOWLEDGMENT

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